



(a unit trust constituted on 31 March 2006 under the laws of the Republic of Singapore)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board of Directors of Cambridge Industrial Trust Management Limited, the Manager of Cambridge Industrial Trust ("the Company") is pleased to announce the appointment of Mr Michael Patrick Dwyer as a Director on its Board, with effect from 7 August 2008.

Mr Michael Patrick Dwyer is the Executive Chairman of the Oxley Capital Group. He was formerly the Country Head and Managing Director for Allco Finance Group's Asian real estate operations, headquartered in Singapore. Mr Dwyer was also the CEO and Managing Director of Allco Commercial REIT, the eighth REIT to list on the SGX.

Prior to that Mr Dwyer was the Managing Director of International Mezzanine Funds Management Group.

For over 15 years, Mr Dwyer was intimately involved in the mortgage industry in Australia, having held the position of Joint Managing Director of LM Management Limited, a leading mortgage funds management group. He also has strong involvement with the Australian securities regulators and financial service associations, including the Asian Public Real Estate Association.

He is a qualified solicitor, possessing over 20 years of experience in all facets of commercial and property law.

Mr Dwyer has prior experience as a director of public listed companies in Singapore.

By Order of the Board
Cambridge Industrial Trust Management Limited
(as Manager of Cambridge Industrial Trust)
(Company Registration No. 200512804G)

Ang Poh Seong
Chief Executive Officer

Date: 7 August 2008