



(Constituted in the Republic of Singapore pursuant to a trust deed dated 31 March 2006 (as amended))

## ANNOUNCEMENT

### APPROVAL IN-PRINCIPLE, ISSUE AND LISTING OF NEW UNITS UNDER THE DISTRIBUTION REINVESTMENT PLAN

Cambridge Industrial Trust Management Limited, as manager of Cambridge Industrial Trust (“**CIT**” and the manager, the “**Manager**”) is pleased to announce that Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) has given its in-principle approval for the listing and quotation of new units in CIT to be issued pursuant to CIT’s Distribution Reinvestment Plan (“**New Units**”), subject to:

- (a) compliance with the SGX-ST’s continuing listing requirements;
- (b) Unitholders’ approval for the Distribution Reinvestment Plan, which was obtained on 30 October 2009; and
- (c) a written confirmation that the Distribution Reinvestment Plan complies with Rule 862 and Rule 863 of the Listing Manual of the SGX-ST.

The SGX-ST’s in-principle approval is not an indication of the merits of the New Units, the Distribution Reinvestment Plan and/or CIT.

The Manager also wishes to announce that 2,585,239 New Units will be allotted and issued at an issue price of S\$0.445 per New Unit to eligible unitholders of CIT who have elected to participate (the “**Participating Unitholders**”) in the Distribution Reinvestment Plan in respect of the distribution of 1.377 cents per Unit for the quarter ended 31 December 2009 (the “**4Q Distribution**”).

The New Units are expected to be credited as fully paid and issued on 25 March 2010 to The Central Depository (Pte) Limited (“**CDP**”) (for credit to the securities accounts of Participating Unitholders maintained with CDP).

The New Units will rank *pari passu* in all respects with the existing units in CIT (“**Units**”).

Following the issue of the New Units, the number of issued Units will increase from 867,545,934 to 870,131,173.

Eligible unitholders of CIT (“**Unitholders**”) who did not elect to participate in the DRP and overseas Unitholders who did not provide registered addresses in Singapore to CDP will receive all of their respective entitlements to the 4Q Distribution in cash on 25 March 2010.

The New Units will be listed and quoted on the Main Board of the SGX-ST on or about 26 March 2010.

BY ORDER OF THE BOARD

Cambridge Industrial Trust Management Limited  
(Company Registration No. 200512804G)  
(as manager of Cambridge Industrial Trust)

Chris Calvert  
Chief Executive Officer

19 March 2010

### **Important Notice**

The value of Units and the income derived from them may fall as well as rise. Units are not investments, liabilities or obligations of, or deposits in, the Manager, RBC Dexia Trust Services Singapore Limited (in its capacity as trustee of CIT) ("**Trustee**"), or any of their respective related corporations and affiliates (including but not limited to National Australia Bank Limited, nabInvest Capital Partners Pty Ltd, or other members of the National Australia Bank group) and their affiliates (individually and collectively "**Affiliates**").

An investment in Units is subject to equity investment risk, including the possible delays in repayment and loss of income or the principal amount invested. Neither CIT, the Manager, the Trustee nor any of the Affiliates guarantees the repayment of any principal amount invested, the performance of CIT, any particular rate of return from investing in CIT, or any taxation consequences of an investment in CIT. Any indication of CIT performance returns is historical and cannot be relied on as an indicator of future performance.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.