



(Constituted in the Republic of Singapore pursuant to a trust deed dated 31 March 2006 (as amended))

ANNOUNCEMENT

- (1) **CONFIRMATION OF APPLICATION OF DISTRIBUTION REINVESTMENT PLAN FOR THE QUARTER ENDED 31 MARCH 2010; AND**
- (2) **ISSUE PRICE OF NEW UNITS PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN.**

Cambridge Industrial Trust Management Limited, as manager of Cambridge Industrial Trust (“**CIT**” and the manager, the “**Manager**”) refers to its earlier announcement dated 22 April 2010 in relation to CIT’s Distribution Reinvestment Plan.

The Manager wishes to confirm that as the resolution relating to the general unit issue mandate as set out in its Notice of Annual General Meeting was passed by unitholders of CIT (“**Unitholders**”) at CIT’s Annual General Meeting on 23 April 2010, the Distribution Reinvestment Plan will apply to CIT’s distribution for the quarter ended 31 March 2010 (“**1Q 2010**”).

Accordingly, the Manager wishes to announce that the issue price of the new units in CIT pursuant to the application of the Distribution Reinvestment Plan to CIT’s distribution for 1Q 2010 (“**DRP Units**”) is S\$0.493 per DRP Unit.

The issue price represents a discount of 2% to the volume-weighted average price for a unit for all trades on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) from 27 April 2010 to 29 April 2010 (both dates inclusive).

For the benefit of Unitholders, the Manager is reproducing the key dates and times in relation to the Distribution Reinvestment Plan for 1Q 2010:

Timetable	Event
9.00 a.m., Tuesday, 27 April 2010	Units are traded ex-distribution
5.00 p.m., Thursday, 29 April 2010	Close of CIT’s Transfer Books and Register of Unitholders
5.00 p.m., Friday, 21 May 2010	Unitholders and depository agents must have completed and returned the “Declaration for Singapore Tax Purposes from Form A and Form B” and “Notice of Election – Distribution Reinvestment Plan (DRP)” to the Unit Registrar, B.A.C.S. Private Limited
Tuesday, 15 June 2010	Payment of Distribution

Chris Calvert
Chief Executive Officer

Cambridge Industrial Trust Management Limited
(Company Registration No. 200512804G, Capital Market s Services Licence No.: 100132-1)
(as manager of Cambridge Industrial Trust)

30 April 2010

For further information, please contact:

Cambridge Industrial Trust Management Limited
Ms Bridget Phua
Investor & Public Relations Manager
(65) 68279330
bridget.phua@cambridgeITM.com

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not investments, liabilities or obligations of, or deposits in, the Manager, RBC Dexia Trust Services Singapore Limited (in its capacity as trustee of CIT) ("**Trustee**"), or any of their respective related corporations and affiliates (including but not limited to National Australia Bank Limited, nabInvest Capital Partners Pty Ltd, or other members of the National Australia Bank group) and their affiliates (individually and collectively "**Affiliates**").

An investment in Units is subject to equity investment risk, including the possible delays in repayment and loss of income or the principal amount invested. Neither CIT, the Manager, the Trustee nor any of the Affiliates guarantees the repayment of any principal amount invested, the performance of CIT, any particular rate of return from investing in CIT, or any taxation consequences of an investment in CIT. Any indication of CIT performance returns is historical and cannot be relied on as an indicator of future performance.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGXST.

Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units