



(Constituted in the Republic of Singapore pursuant to a trust deed dated 31 March 2006 (as amended))

ANNOUNCEMENT

DESPATCH OF NOTICE OF ELECTION (AND TAX DECLARATION FORM IF APPLICABLE¹)

Cambridge Industrial Trust Management Limited, as manager of Cambridge Industrial Trust (“**CIT**” and the manager, the “**Manager**”) wishes to announce the following in connection with the application of the Cambridge Industrial Trust Distribution Reinvestment Plan (the “**CIT DRP**”) to the distribution of 1.274 cents per unit in CIT (“**Unit**”). The distributions comprise 1.262 cents per Unit less tax and 0.012 cents per Unit tax exempt for the quarter ended 31 March 2010 (the “**1Q10 Distributions**”).

1. Despatch of Notice of Election and Tax Declaration Form

The Notice of Election (and Tax Declaration Form if applicable), have been despatched today to the eligible persons registered as holders of Units in the Depository Register.

Unitholders of CIT (“**Unitholders**”) with registered addresses outside Singapore (“**Overseas Unitholders**”) who did not provide an address in Singapore for the service of notices and documents by notifying The Central Depository (Pte) Limited (“**CDP**”) by 22 April 2010 will not receive the Notice of Election.

Eligible Unitholders who wish to participate in the CIT DRP must complete, sign and return the Notice of Election (and Tax Declaration Form if applicable) to the Unit Registrar, B.A.C.S. Private Limited, at 63 Cantonment Road, Singapore 089758, **no later than 5.00 p.m. on 21 May 2010**.

The Notice of Election (and Tax Declaration Form if applicable) received by the Unit Registrar may not be withdrawn or cancelled upon receipt. Notices of Election (and Tax Declaration Form if applicable) received **after 5.00 pm on 21 May 2010 will not be effective for CIT DRP**.

2. Permanent Election

An election is required each and every quarter as there is presently no permanent election feature available. The Manager will make an announcement containing the relevant details if such a feature is available at a later stage.

¹ The Tax Declaration Forms are sent to all Unitholders except for Individual Unitholders.

3. Distribution Payment Date

The 1Q10 Distribution will be paid on or about 15 June 2010. The new Units are expected to be listed on the SGX-ST on or about 16 June 2010. Eligible Unitholders who do not elect to participate in the CIT DRP and Overseas Unitholders who did not provide registered addresses in Singapore to CDP, will receive all of their respective entitlements to the 1Q10 Distribution in cash.

4. Replacement Forms

Replacement Notice of Election and Tax Declaration Form may be obtained from CIT's Unit Registrar at the following address and contacts:

B.A.C.S. Private Limited
63 Cantonment Road
Singapore 089758
Telephone: 65934848
Facsimile: 65934847
Email: main@bacs.com.sg

5. Other Information

Further information relating to the CIT DRP for the quarter ended 31 March 2010 are set out in CIT's announcements of 30 April 2010, 26 April 2010, 23 April 2010 and 22 April 2010, which are available on www.sgx.com. Unitholders may also contact the following personnel to make enquiries:

Cambridge Industrial Trust Management Limited
Ms Bridget Phua
Investor & Public Relations Manager
(65) 68279330
bridget.phua@cambridgeITM.com

Chris Calvert
Chief Executive Officer

Cambridge Industrial Trust Management Limited
(Company Registration No. 200512804G, Capital Markets Services Licence No.: 100132-1)
(as manager of Cambridge Industrial Trust)

7 May 2010

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not investments, liabilities or obligations of, or deposits in, the Manager, RBC Dexia Trust Services Singapore Limited (in its capacity as trustee of CIT) ("**Trustee**"), or any of their respective related corporations and affiliates (including but not limited to National Australia Bank Limited, nabInvest Capital Partners Pty Ltd, or other members of the National Australia Bank group) and their affiliates (individually and collectively "**Affiliates**").

An investment in Units is subject to equity investment risk, including the possible delays in repayment and loss of income or the principal amount invested. Neither CIT, the Manager, the Trustee nor any of the Affiliates guarantees the repayment of any principal amount invested, the performance of CIT, any particular rate of return from investing in CIT, or any taxation consequences of an investment in CIT. Any indication of CIT performance returns is historical and cannot be relied on as an indicator of future performance.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGXST.

Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units