



(Constituted in the Republic of Singapore pursuant to a trust deed dated 31 March 2006 (as amended))

ANNOUNCEMENT

1. DISTRIBUTION ENTITLEMENT OF DRP UNITS FOR THE QUARTER ENDED 30 SEPTEMBER 2010; AND

2. REVISED ISSUE PRICE OF DRP UNITS PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN

Reference is made to:

- (i) the announcements dated 15 July 2010, 26 July 2010 and 2 August 2010 in relation to the application of Cambridge Industrial Trust (“CIT”) Distribution Reinvestment Plan (“DRP”) to the distribution of 1.238 cents per unit in CIT (“Unit”) for the financial quarter ended 30 June 2010 (the “2Q 2010 DRP”, and the Units which will be issued in respect of such distributions, the “DRP Units”); and
- (ii) the announcement dated 12 August 2010 in relation to the launch of the private placement pursuant to section 302C of the Securities and Futures Act, Chapter 289 of Singapore (the “Private Placement”), of 83,683,000 new Units in CIT (“New Units”); and
- (iii) the announcement dated 12 August 2010 in relation to the notice of closure of the Transfer Books and Register of Unitholders of CIT for the purpose of determining the entitlements of unitholders of CIT (“Unitholders”) to CIT’s distributable income for the period from 1 July 2010 to the day immediately prior to the date on which New Units are expected to be issued under the Private Placement (the “Advanced Distribution”).

Cambridge Industrial Trust Management Limited, as manager of CIT (the “Manager”), wishes to announce that, further to the Manager’s intention to make the Advanced Distribution in connection with the Private Placement and close the Transfer Books and Register of Unitholders at 5.00 p.m. on 20 August 2010 for the purpose of determining the entitlements of Unitholders to the Advanced Distribution. **Unitholders who will be issued DRP Units pursuant to the 2Q 2010 DRP (such DRP Units are currently expected to be issued on 8 September 2010) will not be entitled to receive the Advanced Distribution in respect of such DRP Units**, and will only be entitled to receive distributions in respect of the period from the day on which the New Units are expected to be issued pursuant to the Private Placement (currently expected to be on 23 August 2010) to 30 September 2010 as well as distributions thereafter.

In light of the above and to ensure fairness to the Unitholders who will receive the DRP Units pursuant to the 2Q 2010 DRP, the Manager wishes to announce that **the issue price of the DRP pursuant to the 2Q 2010 DRP will be revised to S\$0.488 per DRP Unit. The issue price represents a discount of 3.25% to the volume-weighted average price per Unit for trades done on Singapore Exchange Securities Trading Limited (the “SGX-ST”) from 21 July 2010 to 23 July 2010 (both dates inclusive) (the “Reference VWAP”).**

Unitholders or, as the case may be, depository agents, are reminded to complete and return the “Declaration for Tax Purposes Form A and Form B” and the “Notice of Election – Distribution

Reinvestment Plan (DRP)", to the Unit Registrar, B.A.C.S. Private Limited (the "**Unit Registrar**"), by **5.00 p.m. on Tuesday, 17 August 2010**.

Unitholders who had completed, signed and returned the Notice of Election (and Tax Declaration Form if applicable) to the Unit Registrar may choose to withdraw or cancel their Notice of Election (and Tax Declaration Form if applicable) by contacting the following:

B.A.C.S. Private Limited

Main Contact
Email: main@bacs.com.sg
Telephone: 6593 4848

Ms Elsie Saw
Email: elsie.saw@bacs.com.sg
Telephone: 6593 4827

BY ORDER OF THE BOARD

Cambridge Industrial Trust Management Limited
(Company Registration No. 200512804G, Capital Markets Services Licence No.: 100132-1)
(as manager of Cambridge Industrial Trust)

Chris Calvert
Chief Executive Officer and Executive Director

16 August 2010

Important Notice

The value of the Units and the income derived from them may fall as well as rise. Units are not investments, liabilities or obligations of, or deposits in, the Manager, RBC Dexia Trust Services Singapore Limited (in its capacity as trustee of CIT) ("**Trustee**"), or any of their respective related corporations and affiliates (including but not limited to National Australia Bank Limited, nabInvest Capital Partners Pty Ltd, or other members of the National Australia Bank group) and their affiliates (individually and collectively "**Affiliates**").

An investment in Units is subject to equity investment risk, including the possible delays in repayment and loss of income or the principal amount invested. Neither CIT, the Manager, the Trustee nor any of the Affiliates guarantees the repayment of any principal amount invested, the performance of CIT, any particular rate of return from investing in CIT, or any taxation consequences of an investment in CIT. Any indication of CIT performance returns is historical and cannot be relied on as an indicator of future performance.

Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that investors may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of occupancy or property rental income, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in amounts and on terms necessary to support future CIT business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

This release is for informational purposes only and does not have regard to your specific investment objectives, financial situation or your particular needs. Any information contained in this release is not to be construed as investment or financial advice, and does not constitute an offer or an invitation to invest in CIT or any investment or product of or to subscribe to any services offered by the Manager, the Trustee or any of the Affiliates.