



(Constituted in the Republic of Singapore pursuant to a trust deed dated 31 March 2006 (as amended))

ANNOUNCEMENT

COMPLETION OF THE ACQUISITION OF 60 TUAS SOUTH STREET 1 USE OF PROCEEDS FROM THE PRIVATE PLACEMENT AND PREFERENTIAL OFFERING

1. COMPLETION OF THE ACQUISITION OF 60 TUAS SOUTH STREET 1

1.1 Cambridge Industrial Trust Management Limited, as manager of Cambridge Industrial Trust ("**CIT**") and the manager of CIT, the "**Manager**", is pleased to announce the completion of the acquisition of the property located at 60 Tuas South Street 1, Singapore 639935 respectively ("**60 Tuas South**").

1.2 RBC Dexia Trust Services Singapore Limited, in its capacity as trustee of CIT (the "**Trustee**"), has today completed the acquisition of 60 Tuas South from Peter's Polyethylene Industries Pte Ltd (the "**Vendor**") pursuant to a put and call option agreement dated 9 February 2011 entered into between the Trustee and Peter's Polyethylene Industries Pte Ltd.

60 Tuas South is a 4-storey factory with an ancillary office which was completed in 2008. It is easily accessible via the Ayer Rajah Expressway. This property has been leased back to the Vendor for seven years with effect from today.

2. USE OF PROCEEDS

2.1 Further to the announcements dated 21 October 2010, 1 November 2010, 2 November 2010, 16 November 2010, 18 November 2010 and 30 November 2010 in relation to the private placement and preferential offering concluded in November 2010 (the "**Equity Fund Raising**"), the Manager wishes to announce that out of the net proceeds of approximately S\$47.5 million from the Equity Fund Raising, approximately S\$26.0 million has been used for the following purposes:

| | Amount | |
|--|-------------|--------|
| | S\$ million | % |
| Net proceeds from the Equity Fund Raising * | 47.5 | 100.0 |
| Less: | | |
| Proceeds used pertaining to announcement dated 30 November 2010 | (21.8) | (45.9) |
| Current use of proceeds for the part payment of the total acquisition costs of 60 Tuas South | (4.2) | (8.8) |
| Balance of net proceeds remaining from the Equity Fund Raising | 21.5 | 45.3 |

* Net of estimated fees and expenses (including underwriting fees) of approximately S\$2.9 million.

Such use of proceeds is in accordance with the stated use in the announcements dated 21 October 2010 and 2 November 2010 in relation to the Equity Fund Raising.

The Manager will make further announcements via SGXNET when the remaining proceeds of the Equity Fund Raising are materially disbursed.

BY ORDER OF THE BOARD

Cambridge Industrial Trust Management Limited
(Company Registration No. 200512804G, Capital Markets Services Licence No.: 100132-2)
as manager of Cambridge Industrial Trust

Chris Calvert
Chief Executive Officer and Executive Director

29 June 2011

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