



(Constituted in the Republic of Singapore pursuant to a trust deed dated 31 March 2006 (as amended))

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## APPOINTMENT AND RESIGNATION OF NON-EXECUTIVE DIRECTORS

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### APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board of Directors of Cambridge Industrial Trust Management Limited, the Manager of Cambridge Industrial Trust ("**the Company**") is pleased to announce the appointment of Mr Gary John Symons and Mr Hiroshi Sugita as Non-Executive Directors to its Board with effect from 17 April 2013.

Mr Symons is currently a non-executive director of National Australia Bank's wealth management business, National Wealth Management Holdings Limited. He is a member of its Life Company Board, Audit Committee, Risk Committee and Asset Management Board.

He brings extensive experience in all aspects of real estate and investment funds management. He is a former Head of Asset Management and Chief Investment Officer of BT Financial Group ("**BT**"). He was also Head of Real Estate at BT where he had overall responsibility for the management of a number of specialist listed Australian REITs, amongst other things. Prior to BT he was at Lend Lease Corporation where he worked in the investment management division with responsibility for the real estate and alternative asset management programs.

Mr Symons holds a Bachelor of Accountancy and a Bachelor of Commerce from the University of Witwatersrand, Johannesburg and is a Chartered Accountant. He is a member of the Institute of Chartered Accountants in Australia.

Mr Hiroshi Sugita joined Mitsui & Co., Ltd, Tokyo in 1998 and is currently the Manager of the Consumer Service Business Department in Mitsui & Co. (Asia Pacific) Pte. Ltd. He is based in Singapore and is engaged in real estate and service business. His area of expertise includes industrial property developments, mergers & acquisitions, and credit risk management. Mr Sugita has also conducted a series of practical case studies of business investments for staff as well as lectures on credit risk management to clients.

Mr Sugita holds a Master of Business Administration degree from Kellogg School of Management, Northwestern University and a Bachelor of Economics from Waseda University, Japan.

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Company would also like to announce that Mr Masaki Kurita has resigned from the Board with effect from 17 April 2013 to assume a new role in Mitsui & Co., Ltd, Tokyo, Japan.

The Board would like to express its appreciation to Mr Kurita for his invaluable services and contributions during his tenure and wish Mr Kurita every success in his new role.

**BY ORDER OF THE BOARD**

Cambridge Industrial Trust Management Limited  
(Company Registration No. 200512804G, Capital Markets Services Licence No.: 100132-2)  
as manager of Cambridge Industrial Trust

Chris Calvert  
Chief Executive Officer and Executive Director

17 April 2013

For further enquiries, please contact:

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### **About Cambridge Industrial Trust**

*Cambridge Industrial Trust ("CIT"), publicly listed on the Singapore Exchange Securities Trading Limited on 25 July 2006, is Singapore's first independent industrial real estate investment trust ("REIT").*

*CIT invests in quality income-producing industrial properties and has a diversified portfolio of 49 properties located across Singapore, with a total gross floor area of 720,813 sq m and a property value of S\$1.2 billion as at 31 December 2012. They range from logistics and warehousing properties to light industrial properties, which are located close to major transportation hubs and key industrial zones island-wide.*

*The Manager's objective is to provide unitholders with a stable and secure income stream through the successful implementation of the following strategies:*

- *Pro-active asset management;*
- *Acquisition of value-enhancing properties;*
- *Divestment of non-core properties; and*
- *Prudent capital and risk management.*

*Cambridge Industrial Trust Management Limited, the Manager of CIT, is indirectly owned by three strategic sponsors namely National Australia Bank Group ("NAB") (56%), Oxley Group (24%) and Mitsui & Co., Ltd ("Mitsui") (20%):*

- *NAB, one of Australia's four largest banks, is an international financial services group that provides a comprehensive and integrated range of financial products and services;*
- *Oxley Group is an innovative private investment house specializing in real estate and private equity investments across Asia-Pacific; and*
- *Mitsui is one of the largest corporate conglomerates in Japan and listed on the Tokyo Stock Exchange. It is also one of the largest publicly traded companies in the world. Mitsui also developed the Japan Logistics Fund Inc., a publicly listed REIT in Japan dedicated to investing in distribution facilities.*

*For further information on CIT, please visit <http://www.cambridgeindustrialtrust.com/>*

## Important Notice

The value of units in CIT ("**Units**") and the income derived from them may fall as well as rise. Units are not investments or deposits in, or liabilities or obligations of, Cambridge Industrial Trust Management Limited ("**Manager**"), RBC Investor Services Trust Singapore Limited (in its capacity as trustee of CIT) ("**Trustee**"), or any of their respective related corporations and affiliates (including but not limited to National Australia Bank Limited, nablInvest Capital Partners Pty Ltd, or other members of the National Australia Bank group) and their affiliates (individually and collectively "**Affiliates**"). An investment in Units is subject to equity investment risk, including the possible delays in repayment and loss of income or the principal amount invested. Neither CIT, the Manager, the Trustee nor any of the Affiliates guarantees the repayment of any principal amount invested, the performance of CIT, any particular rate of return from investing in CIT, or any taxation consequences of an investment in CIT. Any indication of CIT performance returns is historical and cannot be relied on as an indicator of future performance.

Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that investors may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of occupancy or property rental income, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in amounts and on terms necessary to support future CIT business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

This release is for informational purposes only and does not have regard to your specific investment objectives, financial situation or your particular needs. Any information contained in this release is not to be construed as investment or financial advice, and does not constitute an offer or an invitation to invest in CIT or any investment or product of or to subscribe to any services offered by the Manager, the Trustee or any of the Affiliates.