

Press Release

CIT wins Prestigious Solar Pioneer Award for the Second Time

- CIT has again received industry recognition from the Singapore Economic Development Board for its efforts in promoting clean energy
- Award-winning initiative is part of a green initiative programme to install solar panels across 10 of CIT's properties
- Expected to reduce carbon emission and generate electricity cost savings
- Plans to install solar panels to harness solar energy across CIT properties over the next few years as part of ongoing "Green REIT" initiatives

Singapore, 10 November 2014 – Cambridge Industrial Trust Management Limited ("CITM"), the Manager ("Manager") of **Cambridge Industrial Trust** ("CIT" or "the Trust"), is pleased to announced that CIT had been conferred the Solar Pioneer Award (the "Awards") at the Asia Clean Energy Summit during the Singapore International Energy Week 2014 held on 28 October 2014. CIT is one of five winners of the 2014 Awards and this is the second time the Trust has won this award.

In its sixth year now, the Awards are organised by the Singapore Economic Development Board (EDB) and recognise building owners who are early demonstrators and adopters of solar energy systems.

CIT's award winning initiative is an expansive programme to deploy 4.7MW capacity in grid-connected solar energy systems across 10 of its industrial properties in Singapore.

Mr. Philip Levinson, CEO of CITM, said, *"We are proud to have won this award for the second time, which bears testament to the Trust's efforts to operate our business responsibly and sustainably, while maintaining a balance between the environment and profitability. Our programme seeks to reduce carbon emission, enable performance optimisation of our properties, as well as assist in ensuring tenants' retention and attracting others who share our values."*

“As part of our desire to be as environmentally responsible as we can, CIT has embraced the solar leasing model and expects to expand this programme to eventually cover every suitable property in our portfolio. Along with our Green Mark certification strategy we aim to demonstrate the leading role that REITs can play to develop and maintain sustainable asset management practices across the region”, Mr Levinson added.

Mr Goh Chee Kiong, Executive Director of Cleantech, Economic Development Board, said, *“The EDB is pleased that Cambridge Industrial Trust had been able to clinch the Solar Pioneer Award twice, in 2012 and 2014. Cambridge Industrial Trust’s strong commitment to utilising solar energy across all its properties provides a solid example for many other building owners in Singapore to take advantage of the cost-effective nature of solar energy. Spurred by such lead demand, Singapore aims to grow a vibrant solar industry ecosystem comprising system integrators, project developers and innovation centres.”*

--- End ---

For analyst enquiries, please contact:

Brenda Ng
Manager, Investor Relations & Corporate Communications
Cambridge Industrial Trust Management Limited
Tel: +65 6827 9363
brenda.ng@cambridgeitm.com

For media enquiries, please contact:

Tulchan Communications, Tel: +65 6222 3765
Angela Campbell-Noë, Senior Partner
HP: +65 8200 5915
acampbell-noe@tulchangroup.com

Jean Zhuang, Director
HP: +65 9061 1075
jzhuang@tulchangroup.com

About Cambridge Industrial Trust

Cambridge Industrial Trust (“CIT”), publicly listed on the Singapore Exchange Securities Trading Limited since 25 July 2006, is Singapore’s first independent industrial real estate investment trust (“REIT”).

CIT invests in quality income-producing industrial properties and has a diversified portfolio of 49 properties located across Singapore, with a total gross floor area of approximately 8.3 million sq ft and a property value of S\$1.3 billion as at 30 September 2014. They range from logistics, warehousing, light industrial, general industrial to car showroom and workshop properties, which are located close to major transportation hubs and key industrial zones island-wide.

The Manager’s objective is to provide Unitholders with a stable and secure income stream through the successful implementation of the following strategies:

- Acquisition of value-enhancing properties;
- Pro-active asset management;
- Divestment of non-core properties; and
- Prudent capital and risk management.

Cambridge Industrial Trust Management Limited, the Manager of CIT, is indirectly owned by three stakeholders, namely, National Australia Bank Group (“NAB”) (56%), Oxley Group (24%) and Mitsui & Co., Ltd (“Mitsui”) (20%):

- NAB, one of Australia’s four largest banks, is an international financial services group that provides a comprehensive and integrated range of financial products and services;
- Oxley Group is an innovative private investment house specialising in real estate and private equity investments across Asia-Pacific; and
- Mitsui is one of the largest corporate conglomerates in Japan and listed on the Tokyo Stock Exchange. It is one of the largest publicly traded companies in the world. Mitsui also developed the Japan Logistics Fund Inc., a publicly listed REIT in Japan dedicated to investing in distribution facilities.

For further information on CIT, please visit <http://www.cambridgeindustrialtrust.com>

Important Notice

The value of units in CIT (“**Units**”) and the income derived from them may fall as well as rise. Units are not investments or deposits in, liabilities or obligations of, Cambridge Industrial Trust Management Limited (“**Manager**”), RBC Investor Services Trust Singapore Limited (in its capacity as trustee of CIT) (“**Trustee**”), or any of their respective related corporations and affiliates (including but not limited to National Australia Bank Limited, nabInvest Capital Partners Pty Limited, or other members of the National Australia Bank group) and their affiliates (individually and collectively “**Affiliates**”). An investment in Units is subject to equity investment risk, including the possible delays in repayment and loss of income or the principal amount invested. Neither CIT, the Manager, the Trustee nor any of the Affiliates guarantees the repayment of any principal amount invested, the performance of CIT, any particular rate of return from investing in CIT, or any taxation consequences of an investment in CIT. Any indication of CIT performance returns is historical and cannot be relied on as an indicator of future performance.

Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that investors may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of occupancy or property rental income, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in amounts and on terms necessary to support future CIT business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.

This release is for informational purposes only and does not have regard to your specific investment objectives, financial situation or your particular needs. Any information contained in this release is not to be construed as investment or financial advice, and does not constitute an offer or an invitation to invest in CIT or any investment or product of or to subscribe to any services offered by the Manager, the Trustee or any of the Affiliates.