

Press Release

CITM Augments Management Team with Appointment of New Head of Investor Relations and Corporate Communications

- Experienced investor relations and communications professional Elena Arabadjieva to lead CIT's stakeholder engagement initiatives

Singapore, 18 August 2015 – Cambridge Industrial Trust Management Limited (“CITM”), the Manager (“Manager”) of **Cambridge Industrial Trust** (“CIT”), is pleased to announce the appointment of Elena Arabadjieva as its new Head of Investor Relations and Corporate Communications.

Ms. Arabadjieva will oversee the full communications portfolio of the Manager which includes investor and media relations, as well as stakeholder engagement.

Mr. Philip Levinson, Chief Executive Officer of CITM, said, “We are delighted to welcome Elena to the CIT team. As we look to differentiate ourselves in an increasingly competitive market, Elena’s extensive experience, wealth of knowledge and fresh perspective will enhance our Investor Relations and Communications function.”

This senior management appointment in CIT further enhances bench strength and will stand CIT in good stead as the Manager continues to execute its strategy to create sustainable long-term growth and value.

Editor’s note:

Elena Arabadjieva biography

With over 15 years’ experience in Asia, Elena Arabadjieva joins CITM from Genting Singapore, one of Singapore’s largest public-listed companies, where she was most recently the Director of Investor Relations and oversaw the relationship with more than 20 analysts and more than 1000 active institutional investors. Prior to this, she held various sales and marketing portfolios as part of the preopening team of Resorts World Sentosa, Singapore’s first Integrated Resort, a S\$7-billion mega development and wholly owned subsidiary of Genting Singapore.

Her previous track record includes Suntec Singapore International Convention and Exhibition Centre, where she was the Director of Marketing and Communications and won multiple awards.

Elena has a Masters' Degree of Architecture from the University of Architecture, Civil Engineering and Geodesy (Bulgaria) and an MBA from INSEAD (France/Singapore). She is an active member of the INSEAD alumni community.

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About Cambridge Industrial Trust

Cambridge Industrial Trust (“CIT”), publicly listed on the Singapore Exchange Securities Trading Limited since 25 July 2006, is Singapore’s first independent industrial real estate investment trust (“REIT”).

CIT invests in quality income-producing industrial properties and has a diversified portfolio of 51 properties located across Singapore, with a total gross floor area of approximately 8.5 million sq ft and a property value of S\$1.4 billion as at 30 June 2015. They range from logistics, warehousing, light industrial, general industrial, car showroom and workshop to business park properties, which are located close to major transportation hubs and key industrial zones island-wide.

The Manager’s objective is to provide Unitholders with a stable and secure income stream through the successful implementation of the following strategies:

- Acquisition of value-enhancing properties;
- Pro-active asset management;
- Divestment of non-core properties; and
- Prudent capital and risk management.

Cambridge Industrial Trust Management Limited, the Manager of CIT, is indirectly owned by three stakeholders, namely, National Australia Bank Group (“NAB”) (56%), Oxley Group (24%) and Mitsui & Co., Ltd (“Mitsui”) (20%):

- NAB, one of Australia’s largest four banks, is an international financial services group that provides a comprehensive and integrated range of financial products and services;
- Oxley Group is an innovative private investment house specialising in real estate and private equity investments across Asia-Pacific; and
- Mitsui is one of the largest corporate conglomerates in Japan and listed on the Tokyo Stock Exchange. It is one of the largest publicly traded companies in the world. Mitsui also developed the Japan Logistics Fund Inc., a publicly listed REIT in Japan dedicated to investing in distribution facilities.

For further information on CIT, please visit <http://www.cambridgeindustrialtrust.com>

Important Notice

The value of units in CIT ("**Units**") and the income derived from them may fall as well as rise. Units are not investments or deposits in, liabilities or obligations of, Cambridge Industrial Trust Management Limited ("**Manager**"), RBC Investor Services Trust Singapore Limited (in its capacity as trustee of CIT) ("**Trustee**"), or any of their respective related corporations and affiliates (including but not limited to National Australia Bank Limited, nabInvest Capital Partners Pty Limited, or other members of the National Australia Bank group) and their affiliates (individually and collectively "**Affiliates**"). An investment in Units is subject to equity investment risk, including the possible delays in repayment and loss of income or the principal amount invested. Neither CIT, the Manager, the Trustee nor any of the Affiliates guarantees the repayment of any principal amount invested, the performance of CIT, any particular rate of return from investing in CIT, or any taxation consequences of an investment in CIT. Any indication of CIT performance returns is historical and cannot be relied on as an indicator of future performance.

Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that investors may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of occupancy or property rental income, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in amounts and on terms necessary to support future CIT business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

This release is for informational purposes only and does not have regard to your specific investment objectives, financial situation or your particular needs. Any information contained in this release is not to be construed as investment or financial advice, and does not constitute an offer or an invitation to invest in CIT or any investment or product of or to subscribe to any services offered by the Manager, the Trustee or any of the Affiliates.