# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

#### Part I - General

1.	Name of Listed Issuer:
(	Cambridge Industrial Trust ("CIT")
. [	Type of Listed Issuer:  Company/Corporation
[	Registered/Recognised Business Trust
[	✓ Real Estate Investment Trust
١	Name of Trustee-Manager/Responsible Person:
(	Cambridge Industrial Trust Management Limited
	Is more than one Substantial Shareholder/Unitholder giving notice in this form?
	No (Please proceed to complete Part II)
[	✓ Yes (Please proceed to complete Parts III & IV)
[	Date of notification to Listed Issuer:
Г	23-Feb-2017
Ľ	20100 2017

### Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder 🖊
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Name of Substantial Shareholder/Unitholder:
e-Shang Infinity Cayman Limited
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes No
Notification in respect of:
☐ Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
22-Feb-2017
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
22-Feb-2017
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	123,270,292	33,108,108	156,378,400
As a percentage of total no. of voting shares/units:	9.45	2.54	11.99
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 123,520,292	Deemed Interest 33,108,108	Total 156,628,400

		r,108 units in CIT are held by Sunrise (BVI) Limited, a wholly-owned subsidiary of e-Shang Infinity an Limited.
9.	[You	ionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/olders]
	1. e-Sh subsid 2. ES J Limite	lationships as at the date of this notification are as follows: lang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned liary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands. lupiter, a company established in the Cayman Islands, is a 95.2% owned subsidiary of e-Shang Redwood ("ESR"), a company established in the Cayman Islands. OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the
	4. WP WP O	
	IVI.	burg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X burg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincu
	Private 7. War 8. War 9. WPF 10. Wa	e Equity X, L.P., together with its affiliated partnership ("WPX"). burg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX. burg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP. P GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP. Inburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of
	partne 12. Wa	P. arburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general er of WP Partners.  British Partners of WP Partners & Co. ("WP"), a New York general partnership, is the managing member of WP Partners
	GP.	
	and Co	p-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. s R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus
10.	and Co Charle entitie	p-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. s R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus
10.	and Co Charle entitie	s R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus s.
10. 11.	and Co Charle entitie Attac	b-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. s R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus s.  chments (if any):
	and Co Charle entitie Attac	o-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. s R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus s.  Chments (if any):   (The total file size for all attachment(s) should not exceed 1MB.)
	Attac	co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. It is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is.  Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus of R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus of the total file size for all attachment(s) should not exceed 1MB.)  The total file size for all attachment(s) should not exceed 1MB.)  The total file size for all attachment(s) should not exceed 1MB.)  The size of the first notification which was announced.
	Attac	co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. It is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus is R. Kay
	Attace  If this  (a)	chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. It is R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus St.  Schments (if any): (1)  (The total file size for all attachment(s) should not exceed 1MB.)  It is a replacement of an earlier notification, please provide:  SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):
	Attace (a)  (b)	c-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities.  S. R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus s.  Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities.  S. R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus s.  Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities.  S. R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.  Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities.  S. R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.  S. C. Taylor S. R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.  S. C. Taylor

Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed

8.

	The percentage unitholdings as disclosed 1,304,434,416 as publicly disclosed by the		on the total number of	units in CIT, being
Sub	stantial Shareholder/Unitholder B			
1.	Name of Substantial Shareholder/	Jnitholder:		
	e-Shang Jupiter Cayman Limited			
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are h  ☐ Yes  ☑ No		•	vhose interest in the
3.	Notification in respect of:			
	☐ Becoming a Substantial Sharehold	ler/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholder
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	22-Feb-2017			
5.	Date on which Substantial Shareho change in, interest (if different			•
	22-Feb-2017			
6.	Explanation (if the date of becomin change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures {c Unitholder before and after the transfer to the transfer	conversion price k	_	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	156,378,400	156,378,400
As a	a percentage of total no. of voting shares/s:	0	11.99	11.99
	Immediately after the transaction	Direct Interest	Deemed Interest	Total

0

156,628,400

convertible debentures :

No. of voting shares/units held and/or underlying the rights/options/warrants/

156,628,400

As unit		entage of total no. of voting shares/	0	12.01	12.01
8.	[You	umstances giving rise to deer may attach a chart in item 10 to est arises]			
	Shanç Limite	the date of this notification, e-Shar g Infinity Cayman Limited. As e-Sha ed, it is deemed to have interests in ed and its wholly-owned subsidiar	ang Jupiter Car n the 156,628,4	yman Limited has cont 100 CIT Units owned by	rol of e-Shang Infinity Cayman e-Shang Infinity Cayman
9.	[You	ntionship between the Substan may attach a chart in item 10 to nolders]			
	subside 2. ES Limited 3. WP issued 4. WP WP O 5. Walvil. 6. Walvil. 6. Walvil. 6. Walvil. 7. Walvil. 8. Walvil. 9. WP O 11. W WPP O 11. W partn 12. W GP. 13. Chand C	rburg Pincus Private Equity X, L.P., rburg Pincus X, L.P. ("WPXGP"), a Die Equity X, L.P., together with its a rburg Pincus LLC ("WP LLC"), a New rburg Pincus X GP L.P. ("WP X GP L P GP LLC ("WPP GP"), a Delaware liarburg Pincus Partners, L.P. ("WP F GP. arburg Pincus Partners GP LLC ("Wer of WP Partners. arburg Pincus & Co. ("WP"), a New parles R. Kaye and Joseph P. Landy dies R. Kaye and Joseph P. Landy dies R. Kaye and Joseph P. Landy dies R. Kaye and Joseph P. Landy	imited ("ES Jup the Cayman Isl in the Cayman laware limited a company esta a Delaware limite delaware limited ffiliated partner w York limited P"), a Delaware imited liability Partners"), a De /P Partners GP" York general partners are each Mana LC and may be	oiter"), a company estable ands, is a 95.2% owner Islands. Illiability company, hold ablished in the Caymar nited partnership, is the gership ("WPX"). Illiability company, is the elimited partnership, is company, is the general laware limited partnership, is company, is the general laware limited partnership, is company, is the general laware limited partnership, is deemed to control the edging General Partnership, is deemed to control the	olished in the Cayman Islands. I subsidiary of e-Shang Redwoods approximately 39.9% of the alslands, is the sole member of approximately 96.9% of WP X eneral partner of Warburg Pincular manager of WPX. It the general partner of WPXGP. All partner of WP X GP LP. Ship, is the managing member of ability company, is the general aging member of WP Partners of WP and Managing Members et Warburg Pincus entities.
10.	Atta	chments ( <i>if any</i> ): 🕤			
	A)	(The total file size for all attachme	ent(s) should no	t exceed 1MB.)	
11.	If thi	s is a <b>replacement</b> of an ear	lier notification	on, please provide:	
	(a)	SGXNet announcement re on SGXNet (the "Initial Ann			which was announced
	(b)	Date of the Initial Announce	ement:		

	which was attached in the Initial Announcement:	
12.	Remarks (if any):	
	The percentage unitholdings as disclosed is calculated based on the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.	
Sub	stantial Shareholder/Unitholder C	
1.	Name of Substantial Shareholder/Unitholder:	
	e-Shang Redwood Limited	
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?  Yes	the
	✓ No	
3.	Notification in respect of:	
	Becoming a Substantial Shareholder/Unitholder	
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithon	older
	Ceasing to be a Substantial Shareholder/Unitholder	
4.	Date of acquisition of or change in interest:	
	22-Feb-2017	
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or change in, interest (if different from item 4 above, please specify the date):	the
	22-Feb-2017	
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):	the
7	Quantum of total voting characturity (including voting characturity underlying rights/onti-	
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/option warrants/convertible debentures {conversion price known}) held by Substantial Sharehold Unitholder before and after the transaction:	

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	156,378,400	156,378,400

As a percentage of total no. of voting shares/units:	0	11.99	11.99
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	156,628,400	156,628,400
As a percentage of total no. of voting shares/units:	0	12.01	12.01

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

e-Shang Redwood Limited owns 95.2% of the issued share capital of e-Shang Jupiter Cayman Limited, which in turn owns the entire issued share capital of e-Shang Infinity Cayman Limited. As e-Shang Redwood Limited has control of e-Shang Infinity Cayman Limited, it is deemed to have interests in the 156,628,400 Infinity Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The relationships as at the date of this notification are as follows:

- 1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.
- 2. ES Jupiter, a company established in the Cayman Islands, is a 95.2% owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X IVI.
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- 7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners GP.
- 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
- 10. Attachments (if any): 👔



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

	(a)	on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
		which was attached in the Initial Announcement:
12.	Rem	narks (if any):
		ercentage unitholdings as disclosed is calculated based on the total number of units in CIT, being
	1,304	,434,416 as publicly disclosed by the manager of CIT.
Sub	stantia	al Shareholder/Unitholder D
1.		ne of Substantial Shareholder/Unitholder:
	WP O	CIM One LLC
	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?  Tes  To a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?
3.	Notif	fication in respect of:
•		secoming a Substantial Shareholder/Unitholder
	<b>√</b> C	change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	_ C	ceasing to be a Substantial Shareholder/Unitholder
4.	Date	e of acquisition of or change in interest:
	22-Fe	eb-2017
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the
		nge in, interest 🛈 (if different from item 4 above, please specify the date):
	22-Fe	2b-2017
6.		anation (if the date of becoming aware is different from the date of acquisition of, or the age in, interest):

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	156,378,400	156,378,400
As a percentage of total no. of voting shares/units:	0	11.99	11.99
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 156,628,400	Total 156,628,400

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

e-Shang Redwood Limited has control of e-Shang Infinity Cayman Limited and is deemed to have interests in the 156,628,400 Infinity Units. As WP OCIM One LLC has interest in more than 20% in the issued share capital of e-Shang Redwood Limited, it is also deemed to have interests in the 156,628,400 Infinity Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The relationships as at the date of this notification are as follows:

- 1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.
- 2. ES Jupiter, a company established in the Cayman Islands, is a 95.2% owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- 7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners
- 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
- 10. Attachments (if any):



(The total file size for all attachment(s) should not exceed 1MB.)

- If this is a **replacement** of an earlier notification, please provide:
  - SGXNet announcement reference of the first notification which was announced (a) on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement:

15-digit transaction reference number of the relevant transaction in the Form 3 (c) which was attached in the Initial Announcement:

12. Remarks (if any):

> The percentage unitholdings as disclosed is calculated based on the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.

Substantial Shareholder/Unitholder E



Name of Substantial Shareholder/Unitholder:
WP X Investment VI Ltd.
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  — Yes
✓ No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
22-Feb-2017
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
22-Feb-2017
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/
Unitholder before and after the transaction:

Immediately before the transaction

Direct Interest

Deemed Interest

Total

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:

As a percentage of total no. of voting shares/ units:

156,378,400

156,378,400

11.99

11.99

Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	156,628,400	156,628,400
As a percentage of total no. of voting shares/units:	0	12.01	12.01

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

	WP OCIM One LLC has interest in more than 20% in the issued share capital of e-Shang Redwood Limited a is deemed to have interests in the 156,628,400 Infinity Units. As WP X Investment VI Ltd. has a controlling interest in WP OCIM One LLC, it is also deemed to have interests in the 156,628,400 Infinity Units.									
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]									
	The relationships as at the date of this notification are as follows:  1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.  2. ES Jupiter, a company established in the Cayman Islands, is a 95.2% owned subsidiary of e-Shang Redwo Limited ("ESR"), a company established in the Cayman Islands.  3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.  4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member o WP OCIM.  5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP VIVI.  6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").  7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.  8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGI 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the managing member WPP GP.  10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member WPP GP.  11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.  12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners.  13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Member and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities.  14. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincuentities.									
10.										
	(The total file size for all attachment(s) should not exceed 1MB.)									
11.	If this is a replacement of an earlier notification, please provide:									
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):									
	(b) Date of the Initial Announcement:									
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:									
12.	Remarks (if any):									
	The percentage unitholdings as disclosed is calculated based on the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.									

Sub	stantial Shareholder/Unitholder F	•							
1.	Name of Substantial Shareholder/	Unitholder:							
	Warburg Pincus Private Equity X, L.P.								
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are I  Yes  No		•						
3.	Notification in respect of:								
	Becoming a Substantial Sharehold	der/Unitholder							
	✓ Change in the percentage level of	interest while still re	emaining a Substantia	l Shareholder/Unitholder					
	Ceasing to be a Substantial Share	holder/Unitholder							
4.	Date of acquisition of or change in	interest:							
	22-Feb-2017								
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):								
	22-Feb-2017								
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date o	f acquisition of, or the					
7.	Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the train	conversion price k	•	, , ,					
	Immediately before the transaction	Direct Interest	Deemed Interest	Total					
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	156,378,400	156,378,400					
As a	a percentage of total no. of voting shares/s:	0	11.99	11.99					
	Immediately after the transaction	Direct Interest	Deemed Interest	Total					
	of voting shares/units held and/or erlying the rights/options/warrants/	0	156,628,400	156,628,400					

12.01

0

12.01

units:

convertible debentures :

As a percentage of total no. of voting shares/

	WP X Investment VI Ltd. has a controlling interest in WP OCIM One LLC and is deemed to have interests in the 156,628,400 Infinity Units. As Warburg Pincus Private Equity X, L.P. has a controlling interest in WP X Investment VI Ltd., it is also deemed to have interests in the 156,628,400 Infinity Units.								
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]								
	The relationships as at the date of this notification are as follows:  1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.  2. ES Jupiter, a company established in the Cayman Islands, is a 95.2% owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.								
	3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR. 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of								
	WP OCIM. 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X								
	IVI.  6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").  7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.  8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.  9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.  10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member o WPP GP.  11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.  12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners GP.  13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities.  Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.								
10.	Attachments (if any): (1)  (The total file size for all attachment(s) should not exceed 1MB.)								
<ul><li>10.</li><li>11.</li></ul>	(The total file size for all attachment(s) should not exceed 1MB.)  If this is a <b>replacement</b> of an earlier notification, please provide:  (a) SGXNet announcement reference of the <b>first</b> notification which was announced								
	(The total file size for all attachment(s) should not exceed 1MB.)  If this is a <b>replacement</b> of an earlier notification, please provide:								
	(The total file size for all attachment(s) should not exceed 1MB.)  If this is a <b>replacement</b> of an earlier notification, please provide:  (a) SGXNet announcement reference of the <b>first</b> notification which was announced								
	<ul> <li>(The total file size for all attachment(s) should not exceed 1MB.)</li> <li>If this is a replacement of an earlier notification, please provide:</li> <li>(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):</li> </ul>								
	<ul> <li>(The total file size for all attachment(s) should not exceed 1MB.)</li> <li>If this is a replacement of an earlier notification, please provide:</li> <li>(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):</li> <li>(b) Date of the Initial Announcement:</li> <li>(c) 15-digit transaction reference number of the relevant transaction in the Form 3</li> </ul>								

Circumstances giving rise to deemed interests (if the interest is such):

8.

	The percentage unitholdings as disclosed 1,304,434,416 as publicly disclosed by the		on the total number of	units in CIT, being									
Subs	stantial Shareholder/Unitholder G												
1.	Name of Substantial Shareholder/	Jnitholder:											
	Warburg Pincus X, L.P.												
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are hardy Yes  No		•	vhose interest in the									
3.	Notification in respect of:  Becoming a Substantial Shareholder/Unitholder												
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder												
	Ceasing to be a Substantial Shareholder/Unitholder												
4.	Date of acquisition of or change in interest:												
	22-Feb-2017												
5.	Date on which Substantial Sharehochange in, interest (if different												
	22-Feb-2017												
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the									
7.	Quantum of total voting shares/un warrants/convertible debentures {c} Unitholder before and after the transport	conversion price k	_										
	Immediately before the transaction	Direct Interest	Deemed Interest	Total									
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	156,378,400	156,378,400									
As a	a percentage of total no. of voting shares/s:	0	11.99	11.99									
	Immediately after the transaction	Direct Interest	Deemed Interest	Total									

0

156,628,400

convertible debentures :

No. of voting shares/units held and/or underlying the rights/options/warrants/

156,628,400

As a pe units:	centage of total no. of voting shares/	0	12.01	12.01								
[Y	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]											
hav cor	Warburg Pincus Private Equity X, L.P. has a controlling interest in WP X Investment VI Ltd. and is deemed to have interests in the 156,628,400 Infinity Units. As Warburg Pincus X, L.P. is the general partner having control of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership, it is also deemed to have interests in the 156,628,400 Infinity Units.											
[Y	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]											
1. e suk 2. E Lim 3. V WP 5. V IVI. 6. V Priv 7. V 9. V 10. WP 11. par 12. GP.		ompany establish imited ("ES Jupite the Cayman Islandin the Cayman Islaware limited liable a company estable, a Delaware limited parfiliated partnersh w York limited liable."), a Delaware limited liable."), a Delaware limited liable."), a Delaware limited liable." (Partners"), a Delaware limited liable.	ed in the Cayman Is r"), a company estal ds, is a 95.2% owner ands. bility company, hold ished in the Cayman ed partnership, is the genip ("WPX"). bility company, is the mited partnership, is the gener ware limited partnership. Delaware limited limited limited limites in the management of the company is the management of the company is the gener ware limited limited limites limited limites in the management of the company is the company in the company in the company is the company in the company in the company in the company is the company in the company in the company in the company is the company in the co	olished in the Cayman Island I subsidiary of e-Shang Redv Is approximately 39.9% of the Islands, is the sole member Is approximately 96.9% of Wile I seneral partner of Warburg Pi I se manager of WPX. I the general partner of WPX I partner of WP X GP LP. Iship, is the managing member I ability company, is the gene	woo ne r of P X ncu (GP. oer c							
and Cha	13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.											
10. At	achments ( <i>if any</i> ): 🕣											
9	(The total file size for all attachme											
	his is a replacement of an ear SGXNet announcement re		•	which was appounced								
(a)	on SGXNet (the "Initial Anr		mat nouncauon	willon was announced								
n ·	Dete of the Indian											
(b)	(b) Date of the Initial Announcement:											

	(c)		5-digit transaction reference number of the relevant transaction in the Forr hich was attached in the Initial Announcement:												rm 3	3														
12.	Rem		-								•																			7
	The pe																		no k	the	tota	al nu	imb	er of	unit	s in (	CIT, b	eing		
Sub	stantia	ıl Sl	nar	eh	old	ler/	'U	nith	old	<u>er</u>	Н																			_
1.	Nam	e of	f Sı	ubs	sta	ntia	al	Sha	ireh	nol	der	·/Uı	ni	tho	ld	er:														
	Warbı	urg F	Pinc	us	LLC	)																								
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No												<b>;</b>																	
3.	Notif	icat	ion	in	res	spe	ЭС	t of:																						
	Becoming a Substantial Shareholder/Unitholder																													
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde											∍r																		
	□ C	easi	ing	to l	be	a S	Sul	bsta	ntia	IS	har	eho	ol	der	′U	nitł	าด	lder												
4.	Date	of a	acq	uis	sitio	on	of	or	cha	ng	e i	n ir	nt	ere	st	:														
	22-Fe	b-20	)17																											
5.	chan	ge i	in, i																							•	ition	of,	or the	<del>)</del>
	22-Fe	b-20	)17																											
6.	Expla chan			•				ate d	of b	ec	om	ning	) _	aw	ar	e i	S	diffe	ren	t fro	om	the	dat	e of	aco	aiuç	ition	of,	or the	<b>;</b>
7.		ants	s/cc	onv	er.	tible	е	deb	ent	ture	es	{cc	r	ive	Si	on			_						-	_	_		otions. older	
	Immea	liate	ly b	efc	ore	the	e ti	rans	acti	on				Dir	ЭС	t In	ite	rest		De	eme	ed Ir	ntere	est			Tota	al		

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	156,378,400	156,378,400

As a percentage of total no. of voting shares/units:	0	11.99	11.99		
Immediately after the transaction	Direct Interest	Deemed Interest	Total		
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	156,628,400	156,628,400		
As a percentage of total no. of voting shares/units:	0	12.01	12.01		

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Warburg Pincus X, L.P. is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX") and is deemed to have interests in the 156,628,400 Infinity Units. As Warburg Pincus LLC is the manager having control of WPX, it is also deemed to have interests in the 156,628,400 Infinity Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The relationships as at the date of this notification are as follows:

- 1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.
- 2. ES Jupiter, a company established in the Cayman Islands, is a 95.2% owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X IVI.
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- 7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners GP.
- 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
- 10. Attachments (if any): 👔



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):										
	(b)	Date of the Initial Announcement:										
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:										
12.	Ren	narks ( <i>if any</i> ):										
		The percentage unitholdings as disclosed is calculated based on the total number of units in CIT, being										
		,434,416 as publicly disclosed by the manager of CIT.										
Sub	stanti	al Shareholder/Unitholder I										
1.	Nan	ne of Substantial Shareholder/Unitholder:										
	Warb	ourg Pincus X GP L.P.										
2.	secu	Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?  Yes										
3.		Notification in respect of:  Becoming a Substantial Shareholder/Unitholder										
	<b>√</b> (	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder										
		Ceasing to be a Substantial Shareholder/Unitholder										
4.	Date	e of acquisition of or change in interest:										
	22-Fe	eb-2017										
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the nge in, interest (if different from item 4 above, please specify the date):										
	22-F	eb-2017										
6.	-	anation (if the date of becoming aware is different from the date of acquisition of, or the nge in, interest):										
	_											

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	156,378,400	156,378,400
As a percentage of total no. of voting shares/units:	0	11.99	11.99
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 156,628,400	Total 156,628,400

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Warburg Pincus X, L.P. ("WPXGP") is the general partner having control of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership, and it is deemed to have interests in the 156,628,400 Infinity Units. As Warburg Pincus X GP L.P. is the general partner having control of WPXGP, it is also deemed to have interests in the 156,628,400 Infinity Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The relationships as at the date of this notification are as follows:

- 1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.
- 2. ES Jupiter, a company established in the Cayman Islands, is a 95.2% owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- 7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners
- 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
- 10. Attachments (if any):



(The total file size for all attachment(s) should not exceed 1MB.)

- If this is a **replacement** of an earlier notification, please provide:
  - SGXNet announcement reference of the first notification which was announced (a) on SGXNet (the "Initial Announcement"):
  - (b) Date of the Initial Announcement:

15-digit transaction reference number of the relevant transaction in the Form 3 (c) which was attached in the Initial Announcement:

- 1								

12. Remarks (if any):

> The percentage unitholdings as disclosed is calculated based on the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.

Substantial Shareholder/Unitholder J



	WPP GP LLC
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
ĺ	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
	Date of acquisition of or change in interest:
	22-Feb-2017
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
ĺ	22-Feb-2017
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the
	22-Feb-2017

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	156,378,400	156,378,400
As a percentage of total no. of voting shares/units:	0	11.99	11.99
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	156,628,400	156,628,400
	0	12.01	12.01

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

	Warburg Pincus X GP L.P. ("WP X GP LP") is the general partner having control of Warburg Pincus X, L.P., ar is deemed to have interests in the 156,628,400 Infinity Units. As WPP GP LLC is the general partner having control of WP X GP LP, it is also deemed to have interests in the 156,628,400 Infinity Units.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	The relationships as at the date of this notification are as follows:  1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands, is a 95.2% owned subsidiary of e-Shang Redw. Limited ("ESR"), a company established in the Cayman Islands.  3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
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	WPP GP. 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general
	partner of WP Partners. 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners
	GP.  13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Member and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities.  Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
	entities.
10.	Attachments (if any): 1
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage unitholdings as disclosed is calculated based on the total number of units in CIT, being
	1,304,434,416 as publicly disclosed by the manager of CIT.

Subs	stantial Shareholder/Unitholder K	•					
1.	Name of Substantial Shareholder/	Unitholder:					
	Warburg Pincus Partners, L.P.						
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No						
3.	Notification in respect of:						
	Becoming a Substantial Sharehold	der/Unitholder					
	✓ Change in the percentage level of	interest while still re	maining a Substantia	l Shareholder/Unitholder			
	Ceasing to be a Substantial Share	holder/Unitholder					
4.	Date of acquisition of or change in	interest:					
	22-Feb-2017						
5.	Date on which Substantial Shareh change in, interest (if different			•			
	22-Feb-2017						
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the			
7.	Quantum of total voting shares/un warrants/convertible debentures (unitholder before and after the train	conversion price k					
,	Immediately before the transaction	Direct Interest	Deemed Interest	Total			
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	156,378,400	156,378,400			
As a	a percentage of total no. of voting shares/s:	0	11.99	11.99			
	Immediately after the transaction	Direct Interest	Deemed Interest	Total			
	of voting shares/units held and/or erlying the rights/options/warrants/	0	156,628,400	156,628,400			

12.01

0

12.01

units:

convertible debentures :

As a percentage of total no. of voting shares/

	WPP GP LLC ("WPP GP") is the general partner having control of Warburg Pincus X GP L.P., and it is deemed to have interests in the 156,628,400 Infinity Units. As Warburg Pincus Partners, L.P. is the managing member having control of WPP GP, it is also deemed to have interests in the 156,628,400 Infinity Units.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	The relationships as at the date of this notification are as follows:  1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.  2. ES Jupiter, a company established in the Cayman Islands, is a 95.2% owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.  3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the
	issued share capital of ESR. 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of
	WP OCIM. 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X
	IVI. 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus
	Private Equity X, L.P., together with its affiliated partnership ("WPX").  7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.  8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.  9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.  10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.  11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general
	partner of WP Partners.  12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners
	GP.  13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities.
	Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
10	Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
10.	Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.  Attachments (if any):
	Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.  Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.)
10. 11.	Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.  Attachments (if any):
	Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.  Attachments ( <i>if any</i> ): (The total file size for all attachment(s) should not exceed 1MB.)  If this is a <b>replacement</b> of an earlier notification, please provide:  (a) SGXNet announcement reference of the <b>first</b> notification which was announced
	Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.  Attachments ( <i>if any</i> ): (The total file size for all attachment(s) should not exceed 1MB.)  If this is a <b>replacement</b> of an earlier notification, please provide:  (a) SGXNet announcement reference of the <b>first</b> notification which was announced
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	Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.  Attachments (if any):  (The total file size for all attachment(s) should not exceed 1MB.)  If this is a replacement of an earlier notification, please provide:  (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3
	Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.  Attachments (if any):  (The total file size for all attachment(s) should not exceed 1MB.)  If this is a replacement of an earlier notification, please provide:  (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3

Circumstances giving rise to deemed interests (if the interest is such):

8.

	The percentage unitholdings as disclosed 1,304,434,416 as publicly disclosed by the		on the total number of	units in CIT, being	
Cula	otomtial Charahaldar/I Inithaldar I				
Sub	stantial Shareholder/Unitholder L	•			
1.	Name of Substantial Shareholder/	Unitholder:			
	Warburg Pincus Partners GP LLC				
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are hardy Yes  No			vhose interest in t	he
3.	Notification in respect of:				
	☐ Becoming a Substantial Sharehold	ler/Unitholder			
	✓ Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitho	lde
	Ceasing to be a Substantial Share	holder/Unitholder			
4.	Date of acquisition of or change in	interest:			
	22-Feb-2017				
5.	Date on which Substantial Sharehochange in, interest (if different			•	he
	22-Feb-2017				
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or t	he
7.	Quantum of total voting shares/un warrants/convertible debentures (convertible debentures) Unitholder before and after the transport of the state of	conversion price k	_		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total	
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures:	0	156,378,400	156,378,400	
As a	a percentage of total no. of voting shares/s:	0	11.99	11.99	
	Immediately after the transaction	Direct Interest	Deemed Interest	Total	

0

156,628,400

convertible debentures :

No. of voting shares/units held and/or underlying the rights/options/warrants/

156,628,400

As a	-	entage of total no. of voting shares/	0	12.01	12.01
8.	[You	umstances giving rise to deel may attach a chart in item 10 to est arises]			
	is dee	urg Pincus Partners, L.P. ("WP Part med to have interests in the 156,6 al partner having control of WP F	528,400 Infinity	Units. As Warburg Pind	cus Partners GP LLC is the
9.	[You	tionship between the Substa may attach a chart in item 10 to nolders]			
	subside 2. ES 2. Limite 3. WP issued 4. WP WP O 5. Wall IVI. 6. Wall Privat 7. Wall 8. Wall 9. WP 10. W. WPP O 11. W. partner 12. W. GP. 13. Chand C	rburg Pincus Private Equity X, L.P. rburg Pincus X, L.P. ("WPXGP"), a E e Equity X, L.P., together with its a rburg Pincus LLC ("WP LLC"), a Ne rburg Pincus X GP L.P. ("WP X GP L P GP LLC ("WPP GP"), a Delaware I arburg Pincus Partners, L.P. ("WP I GP. arburg Pincus Partners GP LLC ("W er of WP Partners. arburg Pincus & Co. ("WP"), a New narles R. Kaye and Joseph P. Landy o-Chief Executive Officers of WP L es R. Kaye and Joseph P. Landy di	imited ("ES Jupthe Cayman Islin the Caym	oiter"), a company estal ands, is a 95.2% owner alslands. Ilability company, hold ablished in the Caymar nited partnership, is the gearship ("WPX"). Ilability company, is the elimited partnership, is company, is the general aware limited partnership, is company, is the general aware limited liabartnership, is the managing General Partners edeemed to control the	olished in the Cayman Islands. It subsidiary of e-Shang Redwoods approximately 39.9% of the Islands, is the sole member of approximately 96.9% of WP X eneral partner of Warburg Pincular manager of WPX. Is the general partner of WPXGP. Is the managing member of ability company, is the general aging member of WP Partners of WP and Managing Members is Warburg Pincus entities.
10.	Atta	chments ( <i>if any</i> ): 🕦			
	IJ,	(The total file size for all attachme	ent(s) should no	ot exceed 1MB.)	
11.	If thi	s is a <b>replacement</b> of an ear	lier notification	on, please provide:	
	(a)	SGXNet announcement re on SGXNet (the "Initial Ann		<del></del>	which was announced
	(b)	Date of the Initial Announce	ement:		

	which was attached in the Initial Announcement:	
12.	Remarks (if any):	
	The percentage unitholdings as disclosed is calculated based on the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.	
Sub	tantial Shareholder/Unitholder M	
1.	Name of Substantial Shareholder/Unitholder:	
	Warburg Pincus & Co.	
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in t securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No	he
3.	Notification in respect of:	
	Becoming a Substantial Shareholder/Unitholder	
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitho	lder
	Ceasing to be a Substantial Shareholder/Unitholder	
4.	Date of acquisition of or change in interest:	
	22-Feb-2017	
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or t change in, interest (if different from item 4 above, please specify the date):	he
	22-Feb-2017	
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	he
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/option warrants/convertible debentures {conversion price known}) held by Substantial Sharehold Unitholder before and after the transaction:	
	mmodiately before the transaction Direct Interest Deemed Interest Total	

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	156,378,400	156,378,400

As a percentage of total no. of voting shares/units:	0	11.99	11.99
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	156,628,400	156,628,400
As a percentage of total no. of voting shares/units:	0	12.01	12.01

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Warburg Pincus Partners GP LLC ("WP Partners GP") is the general partner having control of Warburg Pincus Partners, L.P., and it is deemed to have interests in the 156,628,400 Infinity Units. As Warburg Pincus & Co. is the managing member having control of WP Partners GP, it is also deemed to have interests in the 156,628,400 Infinity Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The relationships as at the date of this notification are as follows:

- 1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.
- 2. ES Jupiter, a company established in the Cayman Islands, is a 95.2% owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X IVI.
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- 7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners GP.
- 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
- 10. Attachments (if any): 👔



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the F which was attached in the Initial Announcement:	
(c) 15-digit transaction reference number of the relevant transaction in the F	
· ·	
	form 3
12. Remarks ( <i>if any</i> ):	
	hoina
The percentage unitholdings as disclosed is calculated based on the total number of units in CIT, 1,304,434,416 as publicly disclosed by the manager of CIT.	being
Substantial Shareholder/Unitholder N	
. Name of Substantial Shareholder/Unitholder:	
Charles R. Kaye	
O La Cubatantial Obanahaldan/Haithaldan a fund mananan an a manana subara inte	and the the
<ol><li>Is Substantial Shareholder/Unitholder a fund manager or a person whose inte securities of the Listed Issuer are held solely through fund manager(s)?</li></ol>	erest in the
Yes	
No	
3. Notification in respect of:	
☐ Becoming a Substantial Shareholder/Unitholder	
	der/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder	
4. Date of acquisition of or change in interest:	
22-Feb-2017	
5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition	on of, or the
change in, interest 🛈 (if different from item 4 above, please specify the date):	
22-Feb-2017	
<ul> <li>Explanation (if the date of becoming aware is different from the date of acquisitio change in, interest):</li> </ul>	n of, or the

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	156,378,400	156,378,400
As a percentage of total no. of voting shares/units:	0	11.99	11.99
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 156,628,400	Total 156,628,400

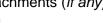
8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Warburg Pincus & Co. ("WP") is the managing member having control of Warburg Pincus Partners GP LLC, and it is deemed to have interests in the 156,628,400 Infinity Units. As Charles R. Kaye is the Managing General Partner having control of WP and Managing Member and Co-Chief Executive Officer having control of WP LLC, he is also deemed to have interests in the 156,628,400 Infinity Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

The relationships as at the date of this notification are as follows:

- 1. e-Shang Infinity Cayman Limited, a company established in the Cayman Islands, is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited ("ES Jupiter"), a company established in the Cayman Islands.
- 2. ES Jupiter, a company established in the Cayman Islands, is a 95.2% owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- 7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners GP.
- 13. Charles R. Kaye and Joseph P. Landy are each Managing General Partners of WP and Managing Members and Co-Chief Executive Officers of WP LLC and may be deemed to control the Warburg Pincus entities. Charles R. Kaye and Joseph P. Landy disclaim beneficial ownership of all shares held by the Warburg Pincus entities.
- 10. Attachments (if any): 🕥



(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):

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  - (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

The percentage unitholdings as disclosed is calculated based on the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.

Substantial Shareholder/Unitholder ()



Joseph P. Landy
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:  22-Feb-2017
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
22-Feb-2017
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/* warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	156,378,400	156,378,400
As a percentage of total no. of voting shares/units:	0	11.99	11.99
Lance Patalogical attack to the control	5	5	
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	156,628,400	156,628,400

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Warburg Pincus & Co. ("WP") is the managing member of Warburg Pincus Partners GP LLC, and it is deemed to have interests in the 156,628,400 Infinity Units. As Joseph P. Landy is the Managing General Partner having control of WP and Managing Member and Co-Chief Executive Officer having control of WP LLC, he is also deemed to have interests in the 156,628,400 Infinity Units.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

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  2. ES Jupiter, a company established in the Cayman Islands, is a 95.2% owned subsidiary of e-Shang Redwood Limited ("ESR"), a company established in the Cayman Islands.
- 3. WP OCIM One LLC ("WP OCIM"), a Delaware limited liability company, holds approximately 39.9% of the issued share capital of ESR.
- 4. WP X Investment VI Ltd. ("WP X IVI"), a company established in the Cayman Islands, is the sole member of WP OCIM.
- 5. Warburg Pincus Private Equity X, L.P., a Delaware limited partnership, owns approximately 96.9% of WP X
- 6. Warburg Pincus X, L.P. ("WPXGP"), a Delaware limited partnership, is the general partner of Warburg Pincus Private Equity X, L.P., together with its affiliated partnership ("WPX").
- 7. Warburg Pincus LLC ("WP LLC"), a New York limited liability company, is the manager of WPX.
- 8. Warburg Pincus X GP L.P. ("WP X GP LP"), a Delaware limited partnership, is the general partner of WPXGP.
- 9. WPP GP LLC ("WPP GP"), a Delaware limited liability company, is the general partner of WP X GP LP.
- 10. Warburg Pincus Partners, L.P. ("WP Partners"), a Delaware limited partnership, is the managing member of WPP GP.
- 11. Warburg Pincus Partners GP LLC ("WP Partners GP"), a Delaware limited liability company, is the general partner of WP Partners.
- 12. Warburg Pincus & Co. ("WP"), a New York general partnership, is the managing member of WP Partners GP.
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- 10. Attachments (if any): 🕥

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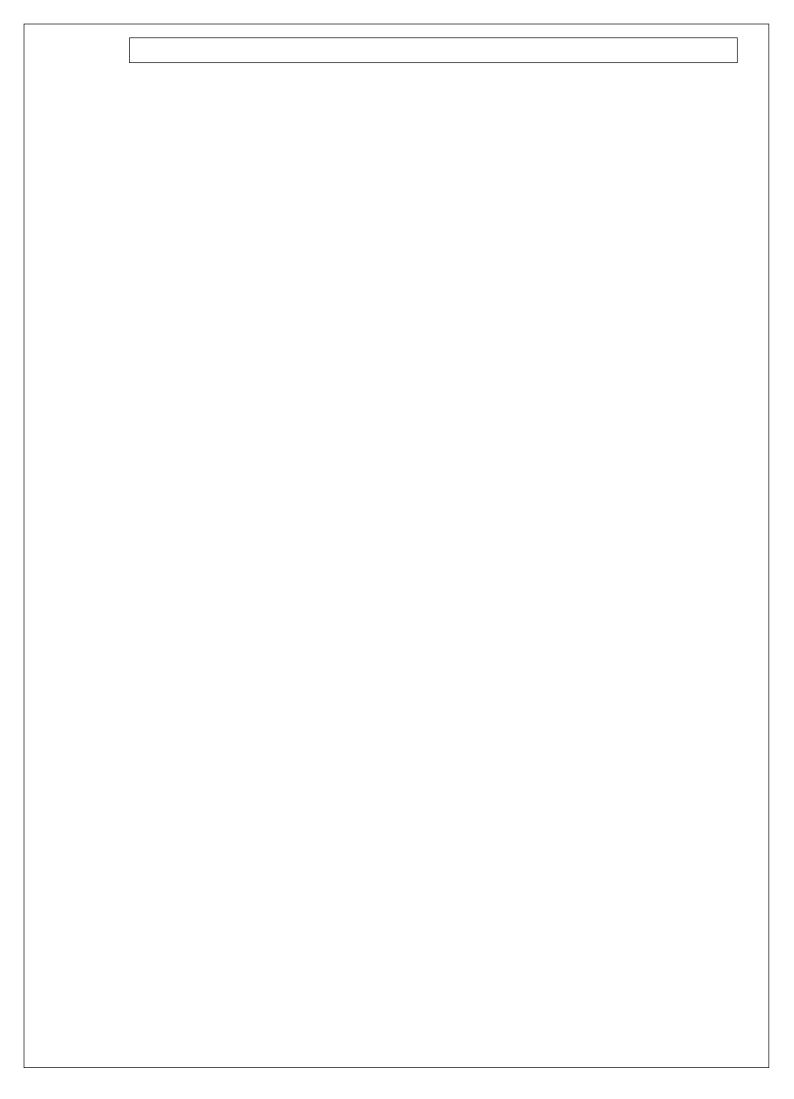
(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a)	SGXNet announcement reference of the <b>first</b> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
D	

12. Remarks (if any):

The percentage unitholdings as disclosed is calculated based on the total number of units in CIT, being 1,304,434,416 as publicly disclosed by the manager of CIT.



#### Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	250,000 units in CIT, trades done on 22 February 2017 on the SGX-ST with settlement on a T+3 basis.
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	S\$147,500
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	✓ Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

	Parti	culars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Zoe Shou
	(b)	Designation (if applicable):
		ESR Group Legal Counsel
	(c)	Name of entity (if applicable):
		e-Shang Redwood Ltd.
0 0	4 2	Reference Number (auto-generated):    3   5   2   4   6   3   2   2   0   6   3