

ESR-REIT

(Constituted in the Republic of Singapore pursuant to a trust deed dated 31 March 2006 (as amended))

Unless otherwise defined, all capitalized terms used and not defined herein shall have the same meaning given to them in the Circular to Unitholders dated 5 January 2022.

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	By way of electronic means
DATE	:	Thursday, 27 January 2022
TIME	:	11.00 a.m.
PRESENT IN ATTENDANCE	:	Mr Adrian Chui, Ms Loy York Ying
CHAIRPERSON	:	Mr Adrian Chui

INTRODUCTION

In accordance with the Trust Deed, RBC Investor Services Trust Singapore Limited, as trustee of ESR-REIT (the "**Trustee**") had nominated Mr Adrian Chui to preside as Chairman of the Meeting (the "**Chairman**").

On 15 October 2021, the ESR-REIT Manager, RBC Investor Services Trust Singapore Limited (in its capacity as trustee of ESR-REIT), ARA LOGOS Logistics Trust Management Limited (the "**ALOG Manager**"), as manager of ARA LOGOS Logistics Trust ("**ALOG**") and HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of ALOG) entered into an implementation agreement (the "**Implementation Agreement**") for the proposed merger of ESR-REIT and ALOG (the "**Merger**"), to be effected through the acquisition by the ESR-REIT Trustee of all the units of ALOG held by the unitholders of ALOG, in exchange for a combination of cash and units in ESR-REIT, by way of a trust scheme of arrangement in compliance with the Singapore Code on Take-overs and Mergers

On 22 January 2022, the Implementation Agreement was amended pursuant to the revision of the scheme consideration. On the same day, the ESR-REIT Manager announced that this Meeting to approve the Merger will be deferred to a future date to be determined.

QUORUM

In view of the announcement on the deferment of this Meeting, a quorum was not present. Accordingly, the Chairman declared the Meeting adjourned *sine die*.

CLOSURE

There being no other business, the Chairman declared the Meeting closed at 11.03 a.m.

Confirmed as True Record of Proceedings held

Mr Adrian Chui
Chairman of Meeting