SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

Name of Listed Issuer: Type of Listed Issuer: Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: ESR Funds Management (S) Limited (the "ESR-REIT Manager") Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 04-May-2022	, m
Type of Listed Issuer: ☐ Company/Corporation ☐ Registered/Recognised Business Trust ☑ Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: ESR Funds Management (S) Limited (the "ESR-REIT Manager") Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ☑ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	Name of Listed Issuer:
 Company/Corporation Registered/Recognised Business Trust ✓ Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: ESR Funds Management (S) Limited (the "ESR-REIT Manager") Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 	ESR-REIT
 Registered/Recognised Business Trust ✓ Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: ESR Funds Management (S) Limited (the "ESR-REIT Manager") Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 	
✓ Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: ESR Funds Management (S) Limited (the "ESR-REIT Manager") Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	
ESR Funds Management (S) Limited (the "ESR-REIT Manager") Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	
Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer:	Name of Trustee-Manager/Responsible Person:
 No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 	ESR Funds Management (S) Limited (the "ESR-REIT Manager")
 No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 	Is more than one Substantial Shareholder/Unitholder giving notice in this form?
Date of notification to Listed Issuer:	☐ No (Please proceed to complete Part II)
	✓ Yes (Please proceed to complete Parts III & IV)
04-May-2022	Date of notification to Listed Issuer:
	04-May-2022

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder 🗛



Name of Substantial Shareholder/Unitholder:
e-Shang Infinity Cayman Limited
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
Notification in respect of:
☐ Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
28-Apr-2022
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
change in, interest (if different from item 4 above, please specify the date):
change in, interest (i) (if different from item 4 above, please specify the date): 28-Apr-2022 Explanation (if the date of becoming aware is different from the date of acquisition of, or the
change in, interest (if different from item 4 above, please specify the date): 28-Apr-2022 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
change in, interest (if different from item 4 above, please specify the date): 28-Apr-2022 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	340,922,503	56,474,154	397,396,657
As a percentage of total no. of voting shares/(8.411	1.393	9.804
	I .		l l
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 340,922,503	Deemed Interest 56,474,154	Total 397,396,657

	The ES PM"), a	R-REIT Manager and the property manager of ESR-REIT, ESR Property Management (S) Pte. Ltd. ("ESR-re indirect subsidiaries of e-Shang Infinity Cayman Limited. Therefore, e-Shang Infinity Cayman d is deemed to be interested in the 56,474,154 ESR-REIT units held by the ESR-REIT Manager and ESR-
9.	[You r	ionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial holders/Unitholders]
		g Infinity Cayman Limited is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited, which is in wholly-owned subsidiary of ESR Cayman Limited.
10.	Attac	hments (<i>if any</i>):
	IJ,	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rema	arks (if any):
		Iding percentage immediately before the change in interest is calculated on the basis of 4,053,395,615 a ESR-REIT.
	I	lding percentage immediately after the change in interest is calculated on the basis of 6,629,183,918 in ESR-REIT.
Sub	<u>stantia</u>	Shareholder/Unitholder B
1.	Name	e of Substantial Shareholder/Unitholder:
	e-Shar	ng Jupiter Cayman Limited
2.		
3.		cation in respect of: coming a Substantial Shareholder/Unitholder

	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	28-Apr-2022
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	28-Apr-2022
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Not applicable.
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial

Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	397,396,657	397,396,657
As a percentage of total no. of voting shares/t	0	9.804	9.804
Immediately after the transaction	D'and Internal	December 11 steemed	
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	397,396,657	397,396,657

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

The ESR-REIT Manager and the property manager of ESR-REIT, ESR Property Management (S) Pte. Ltd. ("ESR-PM"), are indirect subsidiaries of e-Shang Infinity Cayman Limited, which is in turn a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited. Therefore, e-Shang Jupiter Cayman Limited is deemed to be interested in the 397,396,657 ESR-REIT units held by e-Shang Infinity Cayman Limited, the ESR-REIT Manager and ESR-PM.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

	e-Shang Infinity Cayman Limited is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited, which is in turn a wholly-owned subsidiary of ESR Cayman Limited.
10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
Sub	Unitholding percentage immediately before the change in interest is calculated on the basis of 4,053,395,615 units in ESR-REIT. Unitholding percentage immediately after the change in interest is calculated on the basis of 6,629,183,918 units in ESR-REIT. Stantial Shareholder/Unitholder C
1.	Name of Substantial Shareholder/Unitholder:
••	ESR Cayman Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	☐ Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	28-Apr-2022
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	28-Apr-2022

No	t applicable.		

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	397,396,657	397,396,657
As a percentage of total no. of voting shares/til:	0	9.804	9.804
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 730,927,921	<i>Total</i> 730,927,921

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

The ESR-REIT Manager and the property manager of ESR-REIT, ESR Property Management (S) Pte. Ltd. ("ESR-PM"), are indirect subsidiaries of e-Shang Infinity Cayman Limited. e-Shang Infinity Cayman Limited is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited, which is in turn a wholly-owned subsidiary of ESR Cayman Limited. Therefore, ESR Cayman Limited is deemed to be interested in the 397,396,657 ESR-REIT units held by e-Shang Infinity Cayman Limited, the ESR-REIT Manager and ESR-PM.

e-Shang Infinity Cayman Limited is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited, which is in turn a wholly-owned subsidiary of ESR Cayman Limited.

LOGOS Units No. 1 Ltd. holds 318,887,399 ESR-REIT Units and is a wholly owned subsidiary of LOGOS Property Group Limited. ARA LOGOS Logistics Trust Management Limited holds 14,643,865 ESR-REIT Units and is a wholly owned subsidiary of LOGOS Manager No. 1 Pte Ltd., which is an indirect wholly owned subsidiary of LOGOS Property Group Limited. Accordingly, LOGOS Property Group Limited is deemed to be interested in the ESR-REIT Units held by LOGOS Units No. 1 Ltd. and ARA LOGOS Logistics Trust Management Limited.

ARA Logistics Venture I Limited holds an 86.4 % shareholding interest in LOGOS Property Group Limited. ARA Logistics Venture I Limited is a subsidiary of ARA Logistics Partners Limited which is in turn a subsidiary of ARA Logistics (Holdings) Pte. Ltd. is a wholly owned subsidiary of ARA Asset Management Limited, which is in turn a wholly owned subsidiary of ESR Cayman Limited. Accordingly, each of ARA Logistics Venture I Limited, ARA Logistics Partners Limited, ARA Logistics (Holdings) Pte. Ltd., ARA Asset Management Limited and ESR Cayman Limited are deemed to be interested in the ESR-REIT Units held by LOGOS Units No. 1 Ltd. and ARA LOGOS Logistics Trust Management Limited.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

	See pa	aragraph 8 above
10.	Attac	chments (if any): 🕤
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
	Unithounits i	olding percentage immediately before the change in interest is calculated on the basis of 4,053,395,615 in ESR-REIT. olding percentage immediately after the change in interest is calculated on the basis of 6,629,183,918
	units i	n ESR-REIT.
Sub	<u>stantia</u>	<u>ll Shareholder/Unitholder</u> D
1.	Nam	e of Substantial Shareholder/Unitholder:
1.		
1.	Is So secu	e of Substantial Shareholder/Unitholder: S Property Group Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
2.	Is So secu	e of Substantial Shareholder/Unitholder: S Property Group Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es
	Is So security Y	e of Substantial Shareholder/Unitholder: S Property Group Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
2.	Is So security Y Notific B	e of Substantial Shareholder/Unitholder: S Property Group Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cocident in respect of: ecoming a Substantial Shareholder/Unitholder
2.	Is So security Y Notific B	e of Substantial Shareholder/Unitholder: S Property Group Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es contaction in respect of:
2.	LOGO Is Si secu Y V Notif B C	e of Substantial Shareholder/Unitholder: S Property Group Limited ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es contaction in respect of: ecoming a Substantial Shareholder/Unitholder thange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
3.	LOGO Is Si secu Y V Notiff C Date	e of Substantial Shareholder/Unitholder: S Property Group Limited Ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cocation in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder
3.	LOGO Is Security Y ✓ N Notiff ✓ B □ C □ C Date 28-Ap Date	e of Substantial Shareholder/Unitholder: S Property Group Limited Ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)? es cation in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder easing to be a Substantial Shareholder/Unitholder of acquisition of or change in interest:

	Shareholder/Onlinoider before and	after the transact	-	n}) held by Substant
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
ınd	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures:	0	0	0
	a percentage of total no. of voting res/(0	0	0
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
nd	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	333,531,264	333,531,264
	a percentage of total no. of voting res/(0	5.031	5.031
	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] LOGOS Units No. 1 Ltd. holds 318,887,399 Group Limited. ARA LOGOS Logistics Trus	Ellustrate how the Subsection of the Subsection of ESR-REIT Units and	is a wholly owned substed holds 14,643,865 E	sidiary of LOGOS Prope
	wholly owned subsidiary of LOGOS Mana LOGOS Property Group Limited. Accordin	iger No. 1 Pte Ltd., wi ngly, LOGOS Property	Group Limited is deer	ned to be interested in
	wholly owned subsidiary of LOGOS Mana	nger No. 1 Pte Ltd., wingly, LOGOS Property No. 1 Ltd. and ARA LC 86.4 % shareholding of ARA Logistics Par- ogistics (Holdings) Pto wholly owned subsid ogistics Partners Lim	y Group Limited is deer DGOS Logistics Trust Ma interest in LOGOS Prop tners Limited which is i e. Ltd. is a wholly owne iary of ESR Cayman Lin ited, ARA Logistics (Ho med to be interested in	med to be interested in anagement Limited. Derty Group Limited. Af In turn a subsidiary of d subsidiary of ARA Ass nited. Accordingly, each Idings) Pte. Ltd., ARA

(a) SGXNet announcement reference of the first notification which on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction which was attached in the Initial Announcement:	n in the Form 3
(b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction which was attached in the Initial Announcement: 12. Remarks (if any): Unitholding percentage immediately after the change in interest is calculated on the units in ESR-REIT. Substantial Shareholder/Unitholder F	
(c) 15-digit transaction reference number of the relevant transaction which was attached in the Initial Announcement:	
(c) 15-digit transaction reference number of the relevant transaction which was attached in the Initial Announcement:	
which was attached in the Initial Announcement:	
which was attached in the Initial Announcement:	
12. Remarks (if any): Unitholding percentage immediately after the change in interest is calculated on the units in ESR-REIT. Substantial Shareholder/Unitholder E	basis of 6,629,183,918
Unitholding percentage immediately after the change in interest is calculated on the units in ESR-REIT. Substantial Shareholder/Unitholder E	basis of 6,629,183,918
Unitholding percentage immediately after the change in interest is calculated on the units in ESR-REIT. Substantial Shareholder/Unitholder E	basis of 6,629,183,918
units in ESR-REIT. Substantial Shareholder/Unitholder E	basis of 6,629,183,918
Substantial Shareholder/Unitholder E	
Name of Substantial Shareholder/Unitholder:	
ARA Logistics Venture I Limited	
2. Is Substantial Shareholder/Unitholder a fund manager or a person w	hase interest in the
securities of the Listed Issuer are held solely through fund manager(s)?	nose interest in the
☐ Yes	
✓ No	
3. Notification in respect of:	
✓ Becoming a Substantial Shareholder/Unitholder	
Change in the percentage level of interest while still remaining a Substantial	Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder	
4. Date of acquisition of or change in interest:	
28-Apr-2022	
5. Date on which Substantial Shareholder/Unitholder became aware of the	acquisition of or the
change in, interest (i) (if different from item 4 above, please specify the	
28-Apr-2022	
6. Explanation (<i>if the date of becoming aware is different from the date of</i>	acquisition of or the
change in, interest):	acquisition or, or the

7.	Quantum of total voting shares/units (including voting shares/units underlying
	rights/options/warrants/convertible debentures {conversion price known}) held by Substantia
	Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/(0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	333,531,264	333,531,264
As a percentage of total no. of voting shares/tip::	0	5.031	5.031

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

LOGOS Units No. 1 Ltd. holds 318,887,399 ESR-REIT Units and is a wholly owned subsidiary of LOGOS Property Group Limited. ARA LOGOS Logistics Trust Management Limited holds 14,643,865 ESR-REIT Units and is a wholly owned subsidiary of LOGOS Manager No. 1 Pte Ltd., which is an indirect wholly owned subsidiary of LOGOS Property Group Limited. Accordingly, LOGOS Property Group Limited is deemed to be interested in the ESR-REIT Units held by LOGOS Units No. 1 Ltd. and ARA LOGOS Logistics Trust Management Limited.

ARA Logistics Venture I Limited holds an 86.4 % shareholding interest in LOGOS Property Group Limited. ARA Logistics Venture I Limited is a subsidiary of ARA Logistics Partners Limited which is in turn a subsidiary of ARA Logistics (Holdings) Pte. Ltd. is a wholly owned subsidiary of ARA Asset Management Limited, which is in turn a wholly owned subsidiary of ESR Cayman Limited. Accordingly, each of ARA Logistics Venture I Limited, ARA Logistics Partners Limited, ARA Logistics (Holdings) Pte. Ltd., ARA Asset Management Limited and ESR Cayman Limited are deemed to be interested in the ESR-REIT Units held by LOGOS Units No. 1 Ltd. and ARA LOGOS Logistics Trust Management Limited.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

See paragraph 8 above		

10. Attachments (if any): 👔



(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

			ı			ı		
			ı			ı		

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
		olding percentage immediately after the change in interest is calculated on the basis of 6,629,183,918 n ESR-REIT.
Sub	stantia	al Shareholder/Unitholder F
		e of Substantial Shareholder/Unitholder:
1.		ogistics Partners Limited
2.	Is Su	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
3.	Notif	ication in respect of:
	✓ B	ecoming a Substantial Shareholder/Unitholder
	□ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	□ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	28-Ap	or-2022
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the ge in, interest (i) (if different from item 4 above, please specify the date):
	28-Ap	or-2022
6.		anation (if the date of becoming aware is different from the date of acquisition of, or the ge in, interest):
7.	right	ntum of total voting shares/units (including voting shares/units underlying s/options/warrants/convertible debentures {conversion price known}) held by Substantial
		eholder/Unitholder before and after the transaction:
	Immea	liately before the transaction

No. of voting shares/units held a underlying the rights/options/warrants/convertib			0	0
ggggggg				
As a percentage of total no. of vo	oting		0	0
Immediately after the tran	nsaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held a underlying the rights/options/war convertible debentures:			333,531,264	333,531,264
As a percentage of total no. of vo	oting		5.031	5.031
8. Circumstances giving [You may attach a chart interest arises] LOGOS Units No. 1 Ltd. hol Group Limited. ARA LOGOS wholly owned subsidiary of LOGOS Property Group Linithe ESR-REIT Units held by ARA Logistics Venture I Limited ARA Logistics (Holdings) Pt Management Limited, which of ARA Logistics Venture II Asset Management Limited by LOGOS Units No. 1 Ltd.	ds 318,887,399 ESIS Logistics Trust M f LOGOS Manager nited. Accordingly LOGOS Units No. 20 Inited holds an 86.4 is a subsidiary of A ie. Ltd ARA Logistich is in turn a who Limited, ARA Logistich and ESR Cayman and ARA LOGOS Logistich and ESR Cayman and ARA LOGOS Logistich is in turn a who limited, ARA LOGOS Logistich and ESR Cayman and ARA LOGOS Logistich is in turn a who limited, ARA LOGOS Logistich is in turn a who limited, ARA LOGOS Logistich is in turn a who limited, ARA LOGOS Logistich is in turn a who limited and ESR Cayman and ARA LOGOS Logistich in turn a who limited and ESR Cayman and ARA LOGOS Logistics and ESR Cayman and ESR C	R-REIT Units and i anagement Limit No. 1 Pte Ltd., wh , LOGOS Property 1 Ltd. and ARA LO 4 % shareholding ARA Logistics Part cics (Holdings) Pte Ily owned subsidi tics Partners Limi Limited are deen ogistics Trust Mar	s a wholly owned subsed holds 14,643,865 Eshich is an indirect whole Group Limited is deen GOS Logistics Trust Mainterest in LOGOS Propers Limited which is included to the Logistics (Holed to be interested in langement Limited.	sidiary of LOGOS Property SR-REIT Units and is a ly owned subsidiary of ned to be interested in anagement Limited. Derty Group Limited. ARA in turn a subsidiary of d subsidiary of ARA Asset nited. Accordingly, each idings) Pte. Ltd., ARA the ESR-REIT Units held
 Relationship between [You may attach a chart Shareholders/Unitholders 	in item 10 to sho			
See paragraph 8 above 10. Attachments (<i>if any</i>):	ì			
(The total file size fo	r all attachment(s)	should not exceed	I 1MB.)	
1. If this is a replacemen	t of an earlier n	otification, plea	ase provide:	
(a) SGXNet annour on SGXNet (the			notification which	was announced
(b) Date of the Initia	I Announcemer	nt:		
(c) 15-digit transac which was attack			relevant transactiont:	on in the Form 3

12.	Remarks (<i>if any</i>):			
	Unitholding percentage immediately after units in ESR-REIT.	er the change in inter	est is calculated on the	basis of 6,629,183,918
Sub	stantial Shareholder/Unitholder G			
1.	Name of Substantial Shareholder/	Unitholder:		_
	ARA Logistics (Holdings) Pte. Ltd.			
2.	Is Substantial Shareholder/Unith securities of the Listed Issuer are h		•	
	✓ No			
3.	Notification in respect of: Becoming a Substantial Sharehold	ler/Unitholder		
	Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholder
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	28-Apr-2022			
5.	Date on which Substantial Sharehochange in, interest (if different			•
	28-Apr-2022			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	version price known	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	0	0
l .	a percentage of total no. of voting ares/t	0	0	0
	Immediately after the transaction	Direct Interest	Deemed Interest	Total

lo. of voting shares/units held and/or inderlying the rights/options/warrants/ onvertible debentures :	0	333,531,264	333,531,264
s a percentage of total no. of voting hares/t	0	5.031	5.031
Circumstances giving rise to [You may attach a chart in iter interest arises]			
LOGOS Units No. 1 Ltd. holds 318 Group Limited. ARA LOGOS Logi wholly owned subsidiary of LOG LOGOS Property Group Limited. the ESR-REIT Units held by LOGO	stics Trust Manageme OS Manager No. 1 Pte Accordingly, LOGOS P	nt Limited holds 14,643,80 Ltd., which is an indirect v roperty Group Limited is 0	65 ESR-REIT Units and is a wholly owned subsidiary of deemed to be interested in
ARA Logistics Venture I Limited I Logistics Venture I Limited is a su ARA Logistics (Holdings) Pte. Ltd Management Limited, which is in of ARA Logistics Venture I Limite Asset Management Limited and by LOGOS Units No. 1 Ltd. and A	ubsidiary of ARA Logist I ARA Logistics (Holdii n turn a wholly owned ed, ARA Logistics Partne ESR Cayman Limited a	ics Partners Limited whic ngs) Pte. Ltd. is a wholly o subsidiary of ESR Caymar ers Limited, ARA Logistics re deemed to be interesto	h is in turn a subsidiary of wned subsidiary of ARA Asse n Limited. Accordingly, each (Holdings) Pte. Ltd., ARA ed in the ESR-REIT Units held
Relationship between the S [You may attach a chart in iter Shareholders/Unitholders] See paragraph 8 above	II TO to snow the rela		and a second
[You may attach a chart in iter Shareholders/Unitholders] See paragraph 8 above Attachments (if any):			
[You may attach a chart in iter Shareholders/Unitholders] See paragraph 8 above O. Attachments (if any): (The total file size for all at	ttachment(s) should not	exceed 1MB.)	
[You may attach a chart in iter Shareholders/Unitholders] See paragraph 8 above O. Attachments (if any): (The total file size for all and a size for all a size for a size f	ttachment(s) should not an earlier notificatio tent reference of th	exceed 1MB.) n, please provide: ne <u>first</u> notification wh	
[You may attach a chart in iter Shareholders/Unitholders] See paragraph 8 above O. Attachments (if any): (The total file size for all at a lift this is a replacement of a (a) SGXNet announcem	ttachment(s) should not an earlier notification tent reference of the fal Announcement")	exceed 1MB.) n, please provide: ne <u>first</u> notification wh	
[You may attach a chart in iter Shareholders/Unitholders] See paragraph 8 above O. Attachments (if any): (1) (The total file size for all attachment of a size for all and a size for all attachment of a size for all and a size for all attachment of a size for all and a size for all attachment of a size for all and a size for all attachment of a size for all and a size for all attachment of a size for all and a size for all an	ttachment(s) should not an earlier notification tent reference of the fal Announcement") houncement:	exceed 1MB.) In, please provide: The first notification whe incompleted in the control of the relevant transation in the control of the relevant transation.	nich was announced
[You may attach a chart in iter Shareholders/Unitholders] See paragraph 8 above O. Attachments (if any): (The total file size for all attached in the size of the Initial Angular (c) 15-digit transaction which was attached in the shareholders/Unitholders]	ttachment(s) should not an earlier notification tent reference of the fal Announcement") houncement:	exceed 1MB.) In, please provide: The first notification whe incompleted in the control of the relevant transation in the control of the relevant transation.	nich was announced
[You may attach a chart in iter Shareholders/Unitholders] See paragraph 8 above O. Attachments (if any): (The total file size for all at a land) (a) SGXNet announcement of a land) (b) Date of the Initial Announcement of th	ttachment(s) should not an earlier notification tent reference of the fal Announcement") nouncement: reference number n the Initial Announ	exceed 1MB.) n, please provide: le first notification which continues the relevant transacement:	nich was announced

<u>Sub</u>	ostantial Shareholder/Unitholder H
1.	Name of Substantial Shareholder/Unitholder:
	ARA Asset Management Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of: Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	28-Apr-2022
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	28-Apr-2022
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/t :	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	333,531,264	333,531,264
As a percentage of total no. of voting	0	5.031	5.031

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

change in, interest):

LOGOS Units No. 1 Ltd. holds 318,887,399 ESR-REIT Units and is a wholly owned subsidiary of LOGOS Property Group Limited. ARA LOGOS Logistics Trust Management Limited holds 14,643,865 ESR-REIT Units and is a wholly owned subsidiary of LOGOS Manager No. 1 Pte Ltd., which is an indirect wholly owned subsidiary of LOGOS Property Group Limited. Accordingly, LOGOS Property Group Limited is deemed to be interested in the ESR-REIT Units held by LOGOS Units No. 1 Ltd. and ARA LOGOS Logistics Trust Management Limited.

ARA Logistics Venture I Limited holds an 86.4 % shareholding interest in LOGOS Property Group Limited. ARA Logistics Venture I Limited is a subsidiary of ARA Logistics Partners Limited which is in turn a subsidiary of ARA Logistics (Holdings) Pte. Ltd. is a wholly owned subsidiary of ARA Asset Management Limited, which is in turn a wholly owned subsidiary of ESR Cayman Limited. Accordingly, each of ARA Logistics Venture I Limited, ARA Logistics Partners Limited, ARA Logistics (Holdings) Pte. Ltd., ARA Asset Management Limited and ESR Cayman Limited are deemed to be interested in the ESR-REIT Units held by LOGOS Units No. 1 Ltd. and ARA LOGOS Logistics Trust Management Limited.

	Shareholders/Unitholders] See paragraph 8 above	
10.	Attachments (if any):	
	(The total file size for all attachment(s) should not exceed 1MB.)	
11.	If this is a replacement of an earlier notification, please provide:	
	(a) SGXNet announcement reference of the <u>first</u> notification which was announcement on SGXNet (the "Initial Announcement"):	inced
	(b) Date of the Initial Announcement:	
	(c) 15-digit transaction reference number of the relevant transaction in the Foundation which was attached in the Initial Announcement:	orm 3
12.	Remarks (if any):	
	Unitholding percentage immediately after the change in interest is calculated on the basis of 6,62° units in ESR-REIT.	9,183,918

Part IV - Transaction details

-	pe of securities which are the subject of the transaction (more than one option may be nosen):
✓	Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
	Imber of shares, units, rights, options, warrants and/or principal amount of convertible bentures acquired or disposed of by Substantial Shareholders/Unitholders:
33	3,531,264 units in ESR-REIT alloted and issued as part of the consideration for 188,127,511units in ALOG
	nount of consideration paid or received by Substantial Shareholders/Unitholders (excluding okerage and stamp duties):
188	8,127,511units in ALOG transferred in exchange for 333,531,264 units in ESR-REIT and S\$18,248,369 in cash
Cir	cumstance giving rise to the interest or change in interest:
Ac	quisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Otl	her circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
✓	Others (please specify):
co. Lo	otment and issue of 318,887,399 units in ESR-REIT and S\$17,447,165 in cash to LOGOS Units No. 1 Ltd as the nsideration for 179,867,674 units in ALOG; and 14,643,865 units in ESR-REIT and S\$801,204 in cash to ARA LOGOS gistics Trust Management Limited as the consideration for 8,259,837 units in ALOG pursuant to the merger of R-REIT and ARA LOGOS Logistics Trust ("ALOG") by way of a trust scheme of arrangement.

	Part	iculars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Maritz Mansor
	(b)	Designation (if applicable):
		Group Legal Counsel
	(c)	Name of entity (if applicable):
		ESR Cayman Limited
5 9		on Reference Number (auto-generated): 5 3 7 4 4 6 5 1 0 3 0 3