

SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)
REGULATIONS 2012

**NOTIFICATION FORM FOR SUBSTANTIAL
SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN**

FORM

3

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing the notification form.
2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

ESR-REIT

2. Type of Listed Issuer:

Company/Corporation

Registered/Recognised Business Trust

Real Estate Investment Trust

Name of Trustee-Manager/Responsible Person:

ESR Funds Management (S) Limited (the "ESR-REIT Manager")

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

No *(Please proceed to complete Part II)*

Yes *(Please proceed to complete Parts III & IV)*

4. Date of notification to Listed Issuer:

04-May-2022

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A 

1. Name of Substantial Shareholder/Unitholder:

e-Shang Infinity Cayman Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- Yes
 No

3. Notification in respect of:

- Becoming a Substantial Shareholder/Unitholder
 Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
 Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

28-Apr-2022



5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

28-Apr-2022

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Not applicable.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	340,922,503	56,474,154	397,396,657
As a percentage of total no. of voting shares/  :	8.411	1.393	9.804
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	340,922,503	56,474,154	397,396,657
As a percentage of total no. of voting shares/  :	5.143	0.852	5.995

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

The ESR-REIT Manager and the property manager of ESR-REIT, ESR Property Management (S) Pte. Ltd. ("ESR-PM"), are indirect subsidiaries of e-Shang Infinity Cayman Limited. Therefore, e-Shang Infinity Cayman Limited is deemed to be interested in the 56,474,154 ESR-REIT units held by the ESR-REIT Manager and ESR-PM.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

e-Shang Infinity Cayman Limited is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited, which in turn a wholly-owned subsidiary of ESR Cayman Limited.

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:


- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

Unitholding percentage immediately before the change in interest is calculated on the basis of 4,053,395,615 units in ESR-REIT.

Unitholding percentage immediately after the change in interest is calculated on the basis of 6,629,183,918 units in ESR-REIT.

Substantial Shareholder/Unitholder B 

1. Name of Substantial Shareholder/Unitholder:

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:

Becoming a Substantial Shareholder/Unitholder

- Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

28-Apr-2022

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest ⓘ (if different from item 4 above, please specify the date):

28-Apr-2022

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Not applicable.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	397,396,657	397,396,657
As a percentage of total no. of voting shares/units ⓘ:	0	9.804	9.804
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	397,396,657	397,396,657
As a percentage of total no. of voting shares/units ⓘ:	0	5.995	5.995

8. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

The ESR-REIT Manager and the property manager of ESR-REIT, ESR Property Management (S) Pte. Ltd. ("ESR-PM"), are indirect subsidiaries of e-Shang Infinity Cayman Limited, which is in turn a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited. Therefore, e-Shang Jupiter Cayman Limited is deemed to be interested in the 397,396,657 ESR-REIT units held by e-Shang Infinity Cayman Limited, the ESR-REIT Manager and ESR-PM.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

e-Shang Infinity Cayman Limited is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited, which is in turn a wholly-owned subsidiary of ESR Cayman Limited.

10. Attachments (if any):



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

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(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

Unitholding percentage immediately before the change in interest is calculated on the basis of 4,053,395,615 units in ESR-REIT.

Unitholding percentage immediately after the change in interest is calculated on the basis of 6,629,183,918 units in ESR-REIT.

Substantial Shareholder/Unitholder **C**

1. Name of Substantial Shareholder/Unitholder:

ESR Cayman Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:

Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

28-Apr-2022

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):

28-Apr-2022

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Not applicable.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	397,396,657	397,396,657
As a percentage of total no. of voting shares/units:	0	9.804	9.804
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	730,927,921	730,927,921
As a percentage of total no. of voting shares/units:	0	11.026	11.026

8. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

The ESR-REIT Manager and the property manager of ESR-REIT, ESR Property Management (S) Pte. Ltd. ("ESR-PM"), are indirect subsidiaries of e-Shang Infinity Cayman Limited. e-Shang Infinity Cayman Limited is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited, which is in turn a wholly-owned subsidiary of ESR Cayman Limited. Therefore, ESR Cayman Limited is deemed to be interested in the 397,396,657 ESR-REIT units held by e-Shang Infinity Cayman Limited, the ESR-REIT Manager and ESR-PM.

e-Shang Infinity Cayman Limited is a wholly-owned subsidiary of e-Shang Jupiter Cayman Limited, which is in turn a wholly-owned subsidiary of ESR Cayman Limited.

LOGOS Units No. 1 Ltd. holds 318,887,399 ESR-REIT Units and is a wholly owned subsidiary of LOGOS Property Group Limited. ARA LOGOS Logistics Trust Management Limited holds 14,643,865 ESR-REIT Units and is a wholly owned subsidiary of LOGOS Manager No. 1 Pte Ltd., which is an indirect wholly owned subsidiary of LOGOS Property Group Limited. Accordingly, LOGOS Property Group Limited is deemed to be interested in the ESR-REIT Units held by LOGOS Units No. 1 Ltd. and ARA LOGOS Logistics Trust Management Limited.

ARA Logistics Venture I Limited holds an 86.4 % shareholding interest in LOGOS Property Group Limited. ARA Logistics Venture I Limited is a subsidiary of ARA Logistics Partners Limited which is in turn a subsidiary of ARA Logistics (Holdings) Pte. Ltd.. ARA Logistics (Holdings) Pte. Ltd. is a wholly owned subsidiary of ARA Asset Management Limited, which is in turn a wholly owned subsidiary of ESR Cayman Limited. Accordingly, each of ARA Logistics Venture I Limited, ARA Logistics Partners Limited, ARA Logistics (Holdings) Pte. Ltd., ARA Asset Management Limited and ESR Cayman Limited are deemed to be interested in the ESR-REIT Units held by LOGOS Units No. 1 Ltd. and ARA LOGOS Logistics Trust Management Limited.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
 [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

See paragraph 8 above

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

Unitholding percentage immediately before the change in interest is calculated on the basis of 4,053,395,615 units in ESR-REIT.

Unitholding percentage immediately after the change in interest is calculated on the basis of 6,629,183,918 units in ESR-REIT.

Substantial Shareholder/Unitholder D 

1. Name of Substantial Shareholder/Unitholder:

LOGOS Property Group Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:



28-Apr-2022

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

28-Apr-2022

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/  :	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	333,531,264	333,531,264
As a percentage of total no. of voting shares/  :	0	5.031	5.031

8. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

LOGOS Units No. 1 Ltd. holds 318,887,399 ESR-REIT Units and is a wholly owned subsidiary of LOGOS Property Group Limited. ARA LOGOS Logistics Trust Management Limited holds 14,643,865 ESR-REIT Units and is a wholly owned subsidiary of LOGOS Manager No. 1 Pte Ltd., which is an indirect wholly owned subsidiary of LOGOS Property Group Limited. Accordingly, LOGOS Property Group Limited is deemed to be interested in the ESR-REIT Units held by LOGOS Units No. 1 Ltd. and ARA LOGOS Logistics Trust Management Limited.

ARA Logistics Venture I Limited holds an 86.4 % shareholding interest in LOGOS Property Group Limited. ARA Logistics Venture I Limited is a subsidiary of ARA Logistics Partners Limited which is in turn a subsidiary of ARA Logistics (Holdings) Pte. Ltd.. ARA Logistics (Holdings) Pte. Ltd. is a wholly owned subsidiary of ARA Asset Management Limited, which is in turn a wholly owned subsidiary of ESR Cayman Limited. Accordingly, each of ARA Logistics Venture I Limited, ARA Logistics Partners Limited, ARA Logistics (Holdings) Pte. Ltd., ARA Asset Management Limited and ESR Cayman Limited are deemed to be interested in the ESR-REIT Units held by LOGOS Units No. 1 Ltd. and ARA LOGOS Logistics Trust Management Limited.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
 [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

See paragraph 8 above

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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(b) Date of the Initial Announcement:


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(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (*if any*):

Unitholding percentage immediately after the change in interest is calculated on the basis of 6,629,183,918 units in ESR-REIT.

Substantial Shareholder/Unitholder **E** 

1. Name of Substantial Shareholder/Unitholder:

ARA Logistics Venture I Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

28-Apr-2022

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (*if different from item 4 above, please specify the date*):

28-Apr-2022

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

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7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units:	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	333,531,264	333,531,264
As a percentage of total no. of voting shares/units:	0	5.031	5.031

8. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

LOGOS Units No. 1 Ltd. holds 318,887,399 ESR-REIT Units and is a wholly owned subsidiary of LOGOS Property Group Limited. ARA LOGOS Logistics Trust Management Limited holds 14,643,865 ESR-REIT Units and is a wholly owned subsidiary of LOGOS Manager No. 1 Pte Ltd., which is an indirect wholly owned subsidiary of LOGOS Property Group Limited. Accordingly, LOGOS Property Group Limited is deemed to be interested in the ESR-REIT Units held by LOGOS Units No. 1 Ltd. and ARA LOGOS Logistics Trust Management Limited.

ARA Logistics Venture I Limited holds an 86.4 % shareholding interest in LOGOS Property Group Limited. ARA Logistics Venture I Limited is a subsidiary of ARA Logistics Partners Limited which is in turn a subsidiary of ARA Logistics (Holdings) Pte. Ltd.. ARA Logistics (Holdings) Pte. Ltd. is a wholly owned subsidiary of ARA Asset Management Limited, which is in turn a wholly owned subsidiary of ESR Cayman Limited. Accordingly, each of ARA Logistics Venture I Limited, ARA Logistics Partners Limited, ARA Logistics (Holdings) Pte. Ltd., ARA Asset Management Limited and ESR Cayman Limited are deemed to be interested in the ESR-REIT Units held by LOGOS Units No. 1 Ltd. and ARA LOGOS Logistics Trust Management Limited.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
 [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

See paragraph 8 above

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

Unitholding percentage immediately after the change in interest is calculated on the basis of 6,629,183,918 units in ESR-REIT.

Substantial Shareholder/Unitholder F 

1. Name of Substantial Shareholder/Unitholder:

ARA Logistics Partners Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

28-Apr-2022

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

28-Apr-2022

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
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No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/(ⓘ)::	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	333,531,264	333,531,264
As a percentage of total no. of voting shares/(ⓘ)::	0	5.031	5.031

8. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

LOGOS Units No. 1 Ltd. holds 318,887,399 ESR-REIT Units and is a wholly owned subsidiary of LOGOS Property Group Limited. ARA LOGOS Logistics Trust Management Limited holds 14,643,865 ESR-REIT Units and is a wholly owned subsidiary of LOGOS Manager No. 1 Pte Ltd., which is an indirect wholly owned subsidiary of LOGOS Property Group Limited. Accordingly, LOGOS Property Group Limited is deemed to be interested in the ESR-REIT Units held by LOGOS Units No. 1 Ltd. and ARA LOGOS Logistics Trust Management Limited.

ARA Logistics Venture I Limited holds an 86.4 % shareholding interest in LOGOS Property Group Limited. ARA Logistics Venture I Limited is a subsidiary of ARA Logistics Partners Limited which is in turn a subsidiary of ARA Logistics (Holdings) Pte. Ltd.. ARA Logistics (Holdings) Pte. Ltd. is a wholly owned subsidiary of ARA Asset Management Limited, which is in turn a wholly owned subsidiary of ESR Cayman Limited. Accordingly, each of ARA Logistics Venture I Limited, ARA Logistics Partners Limited, ARA Logistics (Holdings) Pte. Ltd., ARA Asset Management Limited and ESR Cayman Limited are deemed to be interested in the ESR-REIT Units held by LOGOS Units No. 1 Ltd. and ARA LOGOS Logistics Trust Management Limited.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
 [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

See paragraph 8 above

10. Attachments (if any): ⓘ



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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- (b) Date of the Initial Announcement:


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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

Unitholding percentage immediately after the change in interest is calculated on the basis of 6,629,183,918 units in ESR-REIT.

Substantial Shareholder/Unitholder G 

1. Name of Substantial Shareholder/Unitholder:

ARA Logistics (Holdings) Pte. Ltd.

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:


28-Apr-2022


5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

28-Apr-2022

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/  :	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	333,531,264	333,531,264
As a percentage of total no. of voting shares/  :	0	5.031	5.031

8. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

LOGOS Units No. 1 Ltd. holds 318,887,399 ESR-REIT Units and is a wholly owned subsidiary of LOGOS Property Group Limited. ARA LOGOS Logistics Trust Management Limited holds 14,643,865 ESR-REIT Units and is a wholly owned subsidiary of LOGOS Manager No. 1 Pte Ltd., which is an indirect wholly owned subsidiary of LOGOS Property Group Limited. Accordingly, LOGOS Property Group Limited is deemed to be interested in the ESR-REIT Units held by LOGOS Units No. 1 Ltd. and ARA LOGOS Logistics Trust Management Limited.

ARA Logistics Venture I Limited holds an 86.4 % shareholding interest in LOGOS Property Group Limited. ARA Logistics Venture I Limited is a subsidiary of ARA Logistics Partners Limited which is in turn a subsidiary of ARA Logistics (Holdings) Pte. Ltd.. ARA Logistics (Holdings) Pte. Ltd. is a wholly owned subsidiary of ARA Asset Management Limited, which is in turn a wholly owned subsidiary of ESR Cayman Limited. Accordingly, each of ARA Logistics Venture I Limited, ARA Logistics Partners Limited, ARA Logistics (Holdings) Pte. Ltd., ARA Asset Management Limited and ESR Cayman Limited are deemed to be interested in the ESR-REIT Units held by LOGOS Units No. 1 Ltd. and ARA LOGOS Logistics Trust Management Limited.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
 [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

See paragraph 8 above

10. Attachments (if any): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:


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(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

Unitholding percentage immediately after the change in interest is calculated on the basis of 6,629,183,918 units in ESR-REIT.

Substantial Shareholder/Unitholder H 

1. Name of Substantial Shareholder/Unitholder:

ARA Asset Management Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?


- Yes
 No

3. Notification in respect of:

- Becoming a Substantial Shareholder/Unitholder
 Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
 Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:



28-Apr-2022

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

28-Apr-2022

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/  :	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	333,531,264	333,531,264
As a percentage of total no. of voting shares/  :	0	5.031	5.031

8. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Part IV - Transaction details

1. Type of securities which are the subject of the transaction (*more than one option may be chosen*):

- Voting shares/units
- Rights/Options/Warrants over voting shares/units
- Convertible debentures over voting shares/units (*conversion price known*)
- Others (*please specify*):

2. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:

333,531,264 units in ESR-REIT allotted and issued as part of the consideration for 188,127,511 units in ALOG

3. Amount of consideration paid or received by Substantial Shareholders/Unitholders (*excluding brokerage and stamp duties*):

188,127,511 units in ALOG transferred in exchange for 333,531,264 units in ESR-REIT and S\$18,248,369 in cash

4. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances:

- Acceptance of take-over offer for the Listed Issuer
- Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (*please specify*):

Others (*please specify*):

Allotment and issue of 318,887,399 units in ESR-REIT and S\$17,447,165 in cash to LOGOS Units No. 1 Ltd as the consideration for 179,867,674 units in ALOG; and 14,643,865 units in ESR-REIT and S\$801,204 in cash to ARA LOGOS Logistics Trust Management Limited as the consideration for 8,259,837 units in ALOG pursuant to the merger of ESR-REIT and ARA LOGOS Logistics Trust ("ALOG") by way of a trust scheme of arrangement.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Maritz Mansor

(b) Designation (if applicable):

Group Legal Counsel

(c) Name of entity (if applicable):

ESR Cayman Limited

Transaction Reference Number (auto-generated):

6	9	6	5	3	7	4	4	6	5	1	0	3	0	3
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