



(Constituted in the Republic of Singapore pursuant to a trust deed dated 31 March 2006 (as amended))

CONSENT SOLICITATION EXERCISE IN RELATION TO THE OUTSTANDING S\$50,000,000 3.95 PER CENT. NOTES DUE 2023 COMPRISED IN SERIES 005 (ISIN: SG72C1000000) (THE "SERIES 005 NOTES") AND THE OUTSTANDING S\$150,000,000 4.60 PER CENT. FIXED RATE PERPETUAL SECURITIES COMPRISED IN SERIES 006 (ISIN: SG7IC6000006) (THE "SERIES 006 PERPETUAL SECURITIES", AND TOGETHER WITH THE SERIES 005 NOTES, THE "SECURITIES") ISSUED UNDER THE S\$750,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF RBC INVESTOR SERVICES TRUST SINGAPORE LIMITED (IN ITS CAPACITY AS TRUSTEE OF ESR-LOGOS REIT (FORMERLY KNOWN AS ESR-REIT)) (THE "ISSUER")

- ANNOUNCEMENT OF RESULTS OF MEETING

Reference is made to the announcement made by ESR-LOGOS Funds Management (S) Limited (formerly known as ESR Funds Management (S) Limited), in its capacity as manager of ESR-LOGOS REIT (formerly known as ESR-REIT) (the "**Manager**"), on 20 April 2022 in relation to the commencement of the consent solicitation exercise in relation to the Securities (the "**Consent Solicitation**"). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Consent Solicitation Statement dated 20 April 2022 (the "**Consent Solicitation Statement**").

The Manager wishes to announce that:

- (a) the Extraordinary Resolution tabled at the meeting of the holders of the Series 005 Notes (the "**Noteholders**") on 13 May 2022 has been duly passed as an Extraordinary Resolution of the Noteholders without any amendment; and
- (b) the Extraordinary Resolution tabled at the meeting of the holders of the Series 006 Perpetual Securities (the "**Perpetual Securityholders**") on 13 May 2022 has been duly passed as an Extraordinary Resolution of the Perpetual Securityholders without any amendment.

Subject to the fulfilment of the Settlement Conditions, the Issuer will make payment of the Early Consent Fee or (as the case may be) the Normal Consent Fee to the Noteholders and Perpetual Securityholders eligible to receive such fees on or around 19 May 2022.

Pursuant to the passing of the Extraordinary Resolutions in respect of the Securities, the Novation Documents in relation to the relevant Securities will be entered into at a later date by, *inter alios*, the Issuer and Perpetual (Asia) Limited ("**Perpetual**") to provide for the substitution of RBC Investor Services Trust Singapore Limited (in its capacity as the retiring trustee of ESR-LOGOS REIT (formerly known as ESR-REIT)), with Perpetual (in its capacity as new trustee of ESR-LOGOS REIT (formerly known as ESR-REIT)), as issuer of the relevant Securities, as referred to in the Extraordinary Resolution in respect of the relevant Securities.

BY ORDER OF THE BOARD

ESR-LOGOS Funds Management (S) Limited

As Manager of ESR-LOGOS REIT

(Company Registration No. 200512804G, Capital Markets Services Licence No. 100132)

Adrian Chui

Chief Executive Officer and Executive Director

13 May 2022

NOTE: This announcement does not constitute an invitation to participate in the Consent Solicitation. No offer or invitation to issue or redeem any securities is being made pursuant to this announcement. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of ESR-LOGOS REIT or any other entity. This announcement must be read in conjunction with the Consent Solicitation Statement.

For further enquiries, please contact:

ESR-LOGOS Funds Management (S) Limited

Gloria Low

Corporate Communications Manager

Tel: +65 6827 9332

Email: gloria.low@esr-logosreit.com.sg

Lyn Ong

Investor Relations Manager

Tel: +65 6827 9504

Email: lyn.ong@esr-logosreit.com.sg

About ESR-LOGOS REIT

ESR-LOGOS Real Estate Investment Trust (“**ESR-LOGOS REIT**”) is a leading New Economy and future-ready Asia Pacific S-REIT. Listed on the Singapore Exchange Securities Trading Limited since 25 July 2006, ESR-LOGOS REIT invests in quality income-producing industrial properties in key gateway markets.

As at 28 April 2022, ESR-LOGOS REIT holds interests in a diversified portfolio of logistics/warehouse, high-specifications industrial properties, business parks and general industrial properties with total assets of approximately S\$5.5 billion. Its portfolio comprises 84 properties located across the developed markets of Singapore (63 assets) and Australia (21 assets), with a total gross floor area of approximately 2.4 million sqm, as well as investments in three property funds in Australia. ESR-LOGOS REIT is also a constituent of the FTSE EPRA Nareit Global Real Estate Index.

ESR-LOGOS REIT is managed by ESR-LOGOS Funds Management (S) Limited (the “**Manager**”) and sponsored by the ESR Group (“**ESR**”). The Manager is owned by ESR (67.3%), Shanghai Summit Pte. Ltd. (25.0%), and Mitsui & Co., Ltd (7.7%), respectively.

For further information on ESR-LOGOS REIT, please visit www.esr-logosreit.com.sg.

About the Sponsor, ESR

ESR is APAC's largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With US\$140.2 billion in total assets under management (AUM), its fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. ESR provides a diverse range of real asset investment solutions and New Economy real estate development opportunities across its private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. With 14 listed REITs managed by ESR and its associates, ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. ESR's purpose – *Space and Investment Solutions for a Sustainable Future* – drives it to manage sustainably and impactfully and ESR considers the environment and the communities in which it operates as key stakeholders of its business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index. More information is available at www.esr.com.

Important Notice

The value of units in ESR-LOGOS REIT (“**Units**”) and the income derived from them may fall as well as rise. Units are not investments or deposits in, or liabilities or obligations, of ESR-LOGOS Funds Management (S) Limited (“**Manager**”), RBC Investor Services Trust Singapore Limited (in its capacity as trustee of ESR-LOGOS REIT) (“**Trustee**”), or any of their respective related corporations and affiliates (individually and collectively “**Affiliates**”). An investment in Units is subject to equity investment risk, including the possible delays in repayment and loss of income or the principal amount invested. Neither ESR-LOGOS REIT, the Manager, the Trustee nor any of the Affiliates guarantees the repayment of any principal amount invested, the performance of ESR-LOGOS REIT, any particular rate of return from investing in ESR-LOGOS REIT, or any taxation consequences of an investment in ESR-LOGOS REIT. Any indication of ESR-LOGOS REIT performance returns is historical and cannot be relied on as an indicator of future performance.

Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that investors may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of occupancy or property rental income, changes in operating expenses, governmental and public policy changes and the continued availability of financing in amounts and on terms necessary to support ESR-LOGOS REIT’s future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.

This announcement is for information purposes only and does not have regard to your specific investment objectives, financial situation or your particular needs. Any information contained in this announcement is not to be construed as investment or financial advice and does not constitute an offer or an invitation to invest in ESR-LOGOS REIT or any investment or product of or to subscribe to any services offered by the Manager, the Trustee or any of the Affiliates.