

NEWS RELEASE

For immediate release

**AEI and Leasing Updates:
7002 Ang Mo Kio Avenue 5 AEI Attains TOP Milestone
and Achieves c.50% Occupancy**

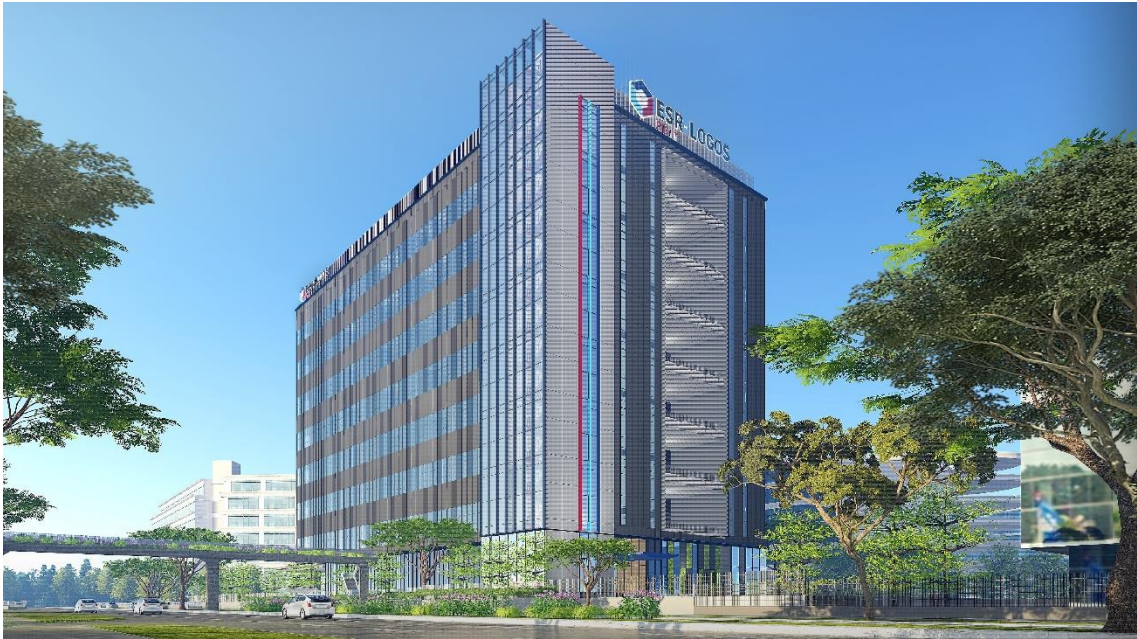
Singapore, 5 October 2023 – ESR-LOGOS Funds Management (S) Limited, the manager of ESR-LOGOS REIT (the “**Manager**”), is pleased to announce that 7002 Ang Mo Kio Avenue 5, Singapore, has obtained its Temporary Occupation Permit (TOP) following the completion of its asset enhancement initiative (“**AEI**”), and has secured an occupancy of c.50% in the newly completed building.

7002 Ang Mo Kio Avenue 5, Singapore

7002 Ang Mo Kio Avenue 5 undertook an AEI which involved the development of a multi-tenanted high-specifications building with a gross floor area of approximately 25,000 sqm suitable for advanced manufacturing, info-comm and data centre tenants. With the successful completion of its AEI and TOP obtained, 7002 Ang Mo Kio Avenue 5 has secured an occupancy of c.50% in the newly completed building from two well-established companies – the first being a technology driven provider of global multimodal specialised logistics solutions serving the electronics industry. The second company is a listed wellness and healthcare company, which carries out research and development activities, and manufactures its own range of premium beauty, health and wellness products.

Mr. Adrian Chui, Chief Executive Officer and Executive Director of the Manager, said, “We are delighted to celebrate the completion of the AEI at 7002 Ang Mo Kio Ave 5 as well as its strong leasing results, which is a clear testament to our efforts and effectiveness of our portfolio rejuvenation strategy.

We remain committed to providing future-ready industrial spaces to ensure that our assets remain relevant. As the pace of economic structural trends such as digitalisation, increasing prevalence of automation and technology and supply chain diversification continue to advance, we will proactively evaluate our rejuvenation initiatives on our properties to cater to the evolving needs of modern industrialists.”



Artist impression of 7002 Ang Mo Kio Ave 5. Source: ESR-LOGOS REIT



AEI at 7002 Ang Mo Kio Ave 5. Source: ESR-LOGOS REIT

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About ESR-LOGOS REIT

ESR-LOGOS REIT is a leading New Economy and future-ready Asia Pacific S-REIT. Listed on the Singapore Exchange Securities Trading Limited since 25 July 2006, ESR-LOGOS REIT invests in quality income-producing industrial properties in key gateway markets.

As at 30 June 2023, ESR-LOGOS REIT holds interests in a diversified portfolio of logistics properties, high-specifications industrial properties, business parks and general industrial properties with total assets of approximately S\$5.5 billion. Its portfolio comprises 81 properties (excluding 48 Pandan Road held through a joint venture) located across the developed markets of Singapore (60 assets), Australia (20 assets) and Japan (1 asset), with a total gross floor area of approximately 2.3 million sqm, as well as investments in three property funds in Australia. ESR-LOGOS REIT is also a constituent of the FTSE EPRA Nareit Global Real Estate Index.

ESR-LOGOS REIT is managed by ESR-LOGOS Funds Management (S) Limited (the “**Manager**”) and sponsored by ESR Group Limited (“**ESR**”). The Manager is owned by ESR (99.0%) and Shanghai Summit Pte. Ltd. (1.0%), respectively.

For further information on ESR-LOGOS REIT, please visit www.esr-logosreit.com.sg.

About the Sponsor, ESR

ESR is APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With approximately US\$150 billion in total assets under management (AUM), its fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S.. ESR provides a diverse range of real asset investment solutions and New Economy real estate development opportunities across its private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of approximately US\$45 billion. ESR’s purpose – *Space and Investment Solutions for a Sustainable Future* – drives it to manage its business sustainably and impactfully, and ESR considers the environment and the communities in which it operates as key stakeholders of its business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

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