



(Constituted in the Republic of Singapore pursuant to a trust deed dated 31 March 2006 (as amended))

NEWS RELEASE

For immediate release

ESR-LOGOS REIT Announces Changes to Board of Directors

Singapore, 8 November 2023 – ESR-LOGOS Funds Management (S) Limited, the manager of ESR-LOGOS REIT (the “**Manager**”), is pleased to announce the following change to its Board of Directors (the “**Board**”).

The following change to the Board is effective from 8 November 2023:

- 1) Appointment of Mr. Shen Jinchu, Jeffrey as Non-Executive Director and he will also be a member of the Nominating and Remuneration Committee (“**NRC**”) and the Investment Committee (“**IC**”). Mr. Shen, 50, is currently the Executive Director, Group Co-founder and Co-Chief Executive Officer of ESR Group, E-LOG’s sponsor, and is responsible for overseeing ESR Group’s overall operations and business development, leading regional growth strategies, and expanding ESR Group’s asset and fund management platforms.

Mr. Shen has over 23 years of industrial real estate experience in logistics development and investments in China. Prior to co-founding ESR Group in June 2011, he was Senior Vice President at GLP Investment Management (China) Co. Ltd. (formerly Prologis China) from January 2004 to September 2010, overseeing the Eastern China area. Mr. Shen was the Deputy Director of DTZ Debenham Tie Leung International Property Advisers from June 2001 to December 2003. Previously, he was the Assistant General Manager for marketing at Shanghai Waigaoqiao Free Trade Zone Xin Development Co., Ltd from July 1995 to November 2000.

Following the abovementioned change, the Board of ESR-LOGOS Funds Management (S) Limited will comprise ten directors, of whom five are independent directors.

Change in Composition of Board Sub-Committees

As part of the Manager’s continuous efforts to strengthen its leadership team to meet the demands of a rapidly evolving business landscape, the Manager will also be making changes to the composition of its Board sub-committees.

The new Board composition as well as the respective sub-committees are as follows:

Name of Directors	Board	ARCC	NRC	IC
Ms. Stefanie Yuen Thio	Independent Non-Executive Chairperson	Member	Member	-
Mr. Nagaraj Sivaram	Independent Non-Executive Director	Chairperson	-	-
Mr. Ronald Lim	Independent Non-Executive Director	-	Chairperson	Member
Dr. Julie Lo Lai Wan	Independent Non-Executive Director	-	-	Member
Mr. Loi Pok Yen	Independent Non-Executive Director	Member	-	Chairperson
Mr. Shen Jinchu, Jeffrey	Non-Executive Director	-	Member	Member
Mr. Stuart Gibson	Non-Executive Director	-	Member	Member
Mr. Trent Iliffe	Non-Executive Director	-	-	Member
Mr. George Agethen	Non-Executive Director	-	-	-
Mr. Adrian Chui	CEO & Executive Director	-	-	-

Ms. Stefanie Yuen Thio, Independent Non-Executive Chairperson, said, “On behalf of the Board, I would like to extend a warm welcome to Mr. Shen, our newest Board member. His arrival to the Board brings a wealth of experience and insights that will play a pivotal role in steering E-LOG towards greater success as we chart the course for the future, and we look forward to his valuable contributions.”

Mr. Adrian Chui, Chief Executive Officer and Executive Director of the Manager, added, “We are delighted to welcome Mr. Shen as a new director on our Board. His extensive experience in the industrial and logistics real estate industry, especially in logistics development and his network with global logistics companies will be a valuable addition to the leadership team’s capabilities. We look forward to embarking on E-LOG’s next growth phase with Mr. Shen and continue to drive long-term value for our Unitholders.”

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About ESR-LOGOS REIT

ESR-LOGOS REIT is a leading New Economy and future-ready Asia Pacific S-REIT. Listed on the Singapore Exchange Securities Trading Limited since 25 July 2006, ESR-LOGOS REIT invests in quality income-producing industrial properties in key gateway markets.

As at 30 June 2023, ESR-LOGOS REIT holds interests in a diversified portfolio of logistics properties, high-specifications industrial properties, business parks and general industrial properties with total assets of approximately S\$5.5 billion. Its portfolio comprises 81 properties (excluding 48 Pandan Road held through a joint venture) located across the developed markets of Singapore (60 assets), Australia (20 assets) and Japan (1 asset), with a total gross floor area of approximately 2.3 million sqm, as well as investments in three property funds in Australia. ESR-LOGOS REIT is also a constituent of the FTSE EPRA Nareit Global Real Estate Index.

ESR-LOGOS REIT is managed by ESR-LOGOS Funds Management (S) Limited (the “**Manager**”) and sponsored by ESR Group Limited (“**ESR**”). The Manager is owned by ESR (99.0%) and Shanghai Summit Pte. Ltd. (1.0%), respectively.

For further information on ESR-LOGOS REIT, please visit www.esr-logosreit.com.sg.

About the Sponsor, ESR

ESR is APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With approximately US\$150 billion in total assets under management (AUM), its fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S.. ESR provides a diverse range of real asset investment solutions and New Economy real estate development opportunities across its private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of approximately US\$45 billion. ESR’s purpose – *Space and Investment Solutions for a Sustainable Future* – drives it to manage its business sustainably and impactfully, and ESR considers the environment and the communities in which it operates as key stakeholders of its business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

For more information on ESR, please visit www.esr.com

Important Notice

The value of units in ESR-LOGOS REIT (“**Units**”) and the income derived from them may fall as well as rise. Units are not investments or deposits in, or liabilities or obligations, of ESR-LOGOS Funds Management (S) Limited (“**Manager**”), Perpetual (Asia) Limited (in its capacity as trustee of ESR-LOGOS REIT) (“**Trustee**”), or any of their respective related corporations and affiliates (individually and collectively “**Affiliates**”). An investment in Units is subject to equity investment risk, including the possible delays in repayment and loss of income or the principal amount invested. Neither ESR-LOGOS REIT, the Manager, the Trustee nor any of the Affiliates guarantees the repayment of any principal amount invested, the performance of ESR-LOGOS REIT, any particular rate of return from investing in ESR-LOGOS REIT, or any taxation consequences of an investment in ESR-LOGOS REIT. Any indication of ESR-LOGOS REIT performance returns is historical and cannot be relied on as an indicator of future performance.

Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that investors may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This news release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of occupancy or property rental income, changes in operating expenses, governmental and public policy changes and the continued availability of financing in amounts and on terms necessary to support ESR-LOGOS REIT’s future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.

This news release is for information purposes only and does not have regard to your specific investment objectives, financial situation or your particular needs. Any information contained in this news release is not to be construed as investment or financial advice and does not constitute an offer or an invitation to invest in ESR-LOGOS REIT or any investment or product of or to subscribe to any services offered by the Manager, the Trustee or any of the Affiliates.